WYNBERG IMPROVEMENT DISTRICT NPC
(Registration number 2000/021770/08)
Annual financial statements
for the year ended 30 June 2026

These annual financial statements were prepared by:
AD Daly

Ratio Auditors Inc.
Chartered Accountants (SA)
Registered Auditors
These annual financial statements have been audited in compliance with the applicable requirements of the Companies Act 71 of 2008.

General Information

Country of incorporation and domicile	South Africa
Nature of business and principal activities	District improvement
Directors	Pamela Anne Farrell Ian William Meredith Hurst Roelof Louis Barry Slabbert Nancy Regina Krisch
Registered office	Cnr Main & Wetton Road,Maynard Mall Wynberg 7800
Auditors	Ratio Auditors Inc. Chartered Accountants (SA) Registered Auditors
Tax reference number	9287 164 14 0
Level of assurance	These annual financial statements have been audited in compliance with the applicable requirements of the Companies Act 71 of 2008.
Preparer	The annual financial statements were independently compiled by: AD Daly

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The reports and statements set out below comprise the annual financial statements presented to the board:

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Level of assurance

These annual financial statements have been audited in compliance with the applicable requirements of the Companies Act 71 of 2008.

Preparer

AD Daly

Directors' Responsibilities and Approval

The directors are required by the Companies Act 71 of 2008, to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements fairly present the state of affairs of the company as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with the International Financial Reporting Standard for Small and Medium-sized Entities. The external auditors are engaged to express an independent opinion on the annual financial statements.

The annual financial statements are prepared in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

The directors acknowledge that they are ultimately responsible for the system of internal financial control established by the company and place considerable importance on maintaining a strong control environment. To enable the directors to meet these responsibilities, the board sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the company and all employees are required to maintain the highest ethical standards in ensuring the company’s business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the company is on identifying, assessing, managing and monitoring all known forms of risk across the company. While operating risk cannot be fully eliminated, the company endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The directors are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

The directors have reviewed the company’s cash flow forecast for the year to 30 June 2027 and, in the light of this review and the current financial position, They are satisfied that the company has or has access to adequate resources to continue in operational existence for the foreseeable future.

The external auditors are responsible for independently auditing and reporting on the company's annual financial statements. The annual financial statements have been examined by the company's external auditors and their report is presented on pages 4 to 5.

The annual financial statements set out on pages 7 to 20, which have been prepared on the going concern basis, were approved by the board on .....15/09/2026..... and were signed on its behalf by:

Approval of annual financial statements

Roelof Louis Barry Slabbert	**Ian William Meredith Hurst**

ratio group
Avon Place, Ground Floor, 15 Quantum Street, Techno Park, Stellenbosch, 7600
+27(0)21 880 0174 +27(0)86 668 9846
PO Box 12239, Die Boord, Stellenbosch, 7613

Independent Auditor's Report

To the Management of WYNBERG IMPROVEMENT DISTRICT NPC

Opinion

We have audited the annual financial statements of WYNBERG IMPROVEMENT DISTRICT NPC (the company) set out on pages 8 to 18, which comprise the statement of financial position as at 30 June 2026; and the statement of comprehensive income; the statement of changes in equity; and the statement of cash flows for the year then ended; and notes to the annual financial statements, including a summary of significant accounting policies.

In our opinion, the annual financial statements present fairly, in all material respects, the financial position of WYNBERG IMPROVEMENT DISTRICT NPC as at 30 June 2026, and its financial performance and cash flows for the year then ended, in accordance with the IFRS for SMEs Accounting Standard as issued by the International Accounting Standards Board and the requirements of the Companies Act of South Africa.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Statements section of our report. We are independent of the company in accordance with the Independent Regulatory Board for Auditors' Code of Professional Conduct for Registered Auditors (IRBA Code) and other independence requirements applicable to performing audits of financial statements in South Africa. We have fulfilled our other ethical responsibilities in accordance with the IRBA Code and in accordance with other ethical requirements applicable to performing audits in South Africa. The IRBA Code is consistent with the corresponding sections of the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards). We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the document titled "WYNBERG IMPROVEMENT DISTRICT NPC annual financial statements for the year ended 30 June 2026", which includes the Directors' Report as required by the Companies Act of South Africa and the supplementary information as set out on page 19. The other information does not include the annual financial statements and our auditor's report thereon.

Our opinion on the annual financial statements does not cover the other information and we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the annual financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the annual financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Annual Financial Statements

The directors are responsible for the preparation and fair presentation of the annual financial statements in accordance with the IFRS for SMEs Accounting Standard as issued by the International Accounting Standards Board and the requirements of the Companies Act of South Africa, and for such internal control as the directors determine is necessary to enable the preparation of annual financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the annual financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Annual Financial Statements

Our objectives are to obtain reasonable assurance about whether the annual financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial statements.

As part of an audit in accordance with International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial statements, including the disclosures, and whether the annual financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

RATIO AUDITORS INC.
Registered Auditors
Per: T van der Merwe
Director

Date: 15/09/2026
STELLENBOSCH

Practitioner's Compilation Report

To the management of WYNBERG IMPROVEMENT DISTRICT NPC

We have compiled the annual financial statements of WYNBERG IMPROVEMENT DISTRICT NPC, as set out on pages 8 - 18, based on the information you have provided. These annual financial statements comprise the statement of financial position of WYNBERG IMPROVEMENT DISTRICT NPC as at 30 June 2026, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these annual financial statements in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities. We have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

These annual financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these annual financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these annual financial statements are prepared in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities.

Alan D Daly

31 August 2026

AD Daly
Partner
DE BRUYN DALY CC

Directors' Report

The directors have pleasure in submitting their report on the annual financial statements of WYNBERG IMPROVEMENT DISTRICT NPC for the year ended 30 June 2026.

1. Nature of business

WYNBERG IMPROVEMENT DISTRICT NPC was incorporated in South Africa and provides supplementary public safety, maintenance services, environmental development, social development and communications in the Wynberg area, Cape Town.

There have been no material changes to the nature of the company's business from the prior year.

2. Review of financial results and activities

The annual financial statements have been prepared in accordance with International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Companies Act 71 of 2008. The accounting policies have been applied consistently compared to the prior year.

Full details of the financial position, results of operations and cash flows of the company are set out in these annual financial statements.

3. Directors

The directors in office at the date of this report are as follows:

Directors	Designation
Pamela Anne Farrell	Director
Ian William Meredith Hurst	Non-executive Independent
Roelof Louis Barry Slabbert	Executive
Nancy Regina Krisch	Non-executive Independent

4. Directors' interests in contracts

During the financial year, no contracts were entered into which directors or officers of the company had an interest and which significantly affected the business of the company.

5. Events after the reporting period

The directors are not aware of any material event which occurred after the reporting date and up to the date of this report.

6. Going concern

The directors believe that the company has adequate financial resources to continue in operation for the foreseeable future and accordingly the annual financial statements have been prepared on a going concern basis. The directors have satisfied themselves that the company is in a sound financial position and that it has access to sufficient borrowing facilities to meet its foreseeable cash requirements. The directors are not aware of any new material changes that may adversely impact the company. The directors are also not aware of any material non-compliance with statutory or regulatory requirements or of any pending changes to legislation which may affect the company.

7. Auditors

Ratio Auditors Inc. continued in office as auditors for the company for 2026.

At the AGM, the shareholders will be requested to reappoint Ratio Auditors Inc. as the independent external auditors of the company and to confirm Mr T van der Merwe as the designated lead audit partner for the 2027 financial year.

Statement of Financial Position as at 30 June 2026

Figures in Rand	Note(s)	2026	2025
Assets			
Non-Current Assets			
Property, plant and equipment	2	695,835	469,061
Current Assets			
Trade and other receivables	3	67,176	34,109
Cash and cash equivalents	4	3,341,571	3,223,499
		3,408,747	**3,257,608**
Total Assets		**4,104,582**	**3,726,669**
Equity and Liabilities			
Equity			
Accumulated surplus		4,101,881	3,725,488
Liabilities			
Current Liabilities			
Trade and other payables	5	2,701	1,181
Total Equity and Liabilities		**4,104,582**	**3,726,669**

Statement of Profit or Loss and Other Comprehensive Income

Figures in Rand	Note(s)	2026	2025
Additional Rates Received	6	10,381,212	9,211,902
Operating expenses		(10,204,256)	(9,109,310)
Operating surplus	7	**176,956**	**102,592**
Investment revenue	8	199,437	215,000
Finance costs		-	(40)
Surplus for the year		**376,393**	**317,552**
Other comprehensive income		-	-
Total comprehensive surplus for the year		**376,393**	**317,552**

Statement of Changes in Equity

Figures in Rand	Total attributable to equity holders of the company	Total equity
Balance at 01 July 2024	**3,407,936**	**3,407,936**
Surplus for the year	317,552	317,552
Other comprehensive income	-	-
Total comprehensive income for the year	**317,552**	**317,552**
Balance at 01 July 2025	**3,725,488**	**3,725,488**
Surplus for the year	376,393	376,393
Other comprehensive income	-	-
Total comprehensive income for the year	**376,393**	**376,393**
Balance at 30 June 2026	**4,101,881**	**4,101,881**

Statement of Cash Flows

Figures in Rand	Note(s)	2026	2025
Cash flows from operating activities			
Cash receipts from customers		10,405,376	9,211,902
Cash paid to suppliers and employees		(10,076,567)	(8,904,662)
Cash generated from operations	11	328,809	307,240
Interest income		199,437	215,000
Finance costs		-	(40)
Net cash from operating activities		**528,246**	**522,200**
Cash flows from investing activities			
Purchase of property, plant and equipment	2	(410,174)	(185,897)
Total cash movement for the year		**118,072**	**336,303**
Cash at the beginning of the year		3,223,499	2,887,196
Total cash at end of the year	4	**3,341,571**	**3,223,499**

Accounting Policies

1. Basis of preparation and summary of significant accounting policies

The annual financial statements have been prepared on a going concern basis in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities, and the Companies Act 71 of 2008. The annual financial statements have been prepared on the historical cost basis, and incorporate the principal accounting policies set out below. They are presented in South African Rands.

These accounting policies are consistent with the previous period.

1.1 Property, plant and equipment

Property, plant and equipment are tangible assets which the company holds for its own use or for rental to others and which are expected to be used for more than one period.

Property, plant and equipment is initially measured at cost.

Cost includes costs incurred initially to acquire or construct an item of property, plant and equipment and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognised in the carrying amount of an item of property, plant and equipment, the carrying amount of the replaced part is derecognised.

Expenditure incurred subsequently for major services, additions to or replacements of parts of property, plant and equipment are capitalised if it is probable that future economic benefits associated with the expenditure will flow to the company and the cost can be measured reliably. Day to day servicing costs are included in profit or loss in the period in which they are incurred.

Property, plant and equipment is subsequently stated at cost less accumulated depreciation and any accumulated impairment losses, except for land which is stated at cost less any accumulated impairment losses.

Depreciation of an asset commences when the asset is available for use as intended by management. Depreciation is charged to write off the asset's carrying amount over its estimated useful life to its estimated residual value, using a method that best reflects the pattern in which the asset's economic benefits are consumed by the company.

The useful lives of items of property, plant and equipment have been assessed as follows:

Item	Depreciation method	Average useful life
Inverter and batteries	Straight line	5 years
Furniture and fixtures	Straight line	6 years
Trailer	Straight line	5 years
Office equipment	Straight line	5 years
IT equipment	Straight line	3 years
Signage	Straight line	10 years
Security asset	Straight line	5 years

When indicators are present that the useful lives and residual values of items of property, plant and equipment have changed since the most recent annual reporting date, they are reassessed. Any changes are accounted for prospectively as a change in accounting estimate.

Impairment tests are performed on property, plant and equipment when there is an indicator that they may be impaired. When the carrying amount of an item of property, plant and equipment is assessed to be higher than the estimated recoverable amount, an impairment loss is recognised immediately in profit or loss to bring the carrying amount in line with the recoverable amount.

Accounting Policies

1.1 Property, plant and equipment (continued)

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its continued use or disposal. Any gain or loss arising from the derecognition of an item of property, plant and equipment, determined as the difference between the net disposal proceeds, if any, and the carrying amount of the item, is included in profit or loss when the item is derecognised.

1.2 Financial instruments

Initial measurement

Financial instruments are initially measured at the transaction price (including transaction costs except in the initial measurement of financial assets and liabilities that are measured at fair value through profit or loss) unless the arrangement constitutes, in effect, a financing transaction in which case it is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial instruments at amortised cost

These include loans, trade receivables and trade payables. Those debt instruments which meet the criteria in section 11.8(b) of the standard, are subsequently measured at amortised cost using the effective interest method. Debt instruments which are classified as current assets or current liabilities are measured at the undiscounted amount of the cash expected to be received or paid, unless the arrangement effectively constitutes a financing transaction.

At each reporting date, the carrying amounts of assets held in this category are reviewed to determine whether there is any objective evidence of impairment. If there is objective evidence, the recoverable amount is estimated and compared with the carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

Financial instruments at fair value

All other financial instruments, including equity instruments that are publicly traded or whose fair value can otherwise be measured reliably, without undue cost or effort, are measured at fair value through profit and loss.

If a reliable measure of fair value is no longer available without undue cost or effort, then the fair value at the last date that such a reliable measure was available is treated as the cost of the instrument. The instrument is then measured at cost less impairment until management are able to measure fair value without undue cost or effort.

1.3 Leases

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership to the lessee. All other leases are operating leases.

Operating leases – lessee

Operating lease payments are recognised as an expense on a straight-line basis over the lease term unless:

- another systematic basis is representative of the time pattern of the benefit from the leased asset, even if the payments are not on that basis, or
- the payments are structured to increase in line with expected general inflation (based on published indexes or statistics) to compensate for the lessor’s expected inflationary cost increases.

Any contingent rents are expensed in the period they are incurred.

Accounting Policies

1.4 Impairment of assets

The company assesses at each reporting date whether there is any indication that property, plant and equipment or intangible assets or goodwill or investment property on the cost model may be impaired.

If there is any such indication, the recoverable amount of any affected asset (or group of related assets) is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset (or group of related assets) is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset (or group of assets) in prior years. A reversal of impairment is recognised immediately in profit or loss.

1.5 Revenue

Revenue is recognised to the extent that the company has transferred the significant risks and rewards of ownership of goods to the buyer, or has rendered services under an agreement provided the amount of revenue can be measured reliably and it is probable that economic benefits associated with the transaction will flow to the company. Revenue is measured at the fair value of the consideration received or receivable, excluding sales taxes and discounts.

Interest is recognised, in profit or loss, using the effective interest rate method.

1.6 Borrowing costs

Borrowing costs are recognised as an expense in the period in which they are incurred.

Notes to the Annual Financial Statements

Figures in Rand	2026	2025

2. Property, plant and equipment

	2026			2025		
	Cost	**Accumulated depreciation and impairments**	**Carrying value**	**Cost**	**Accumulated depreciation and impairments**	**Carrying value**
Inverter and batteries	149,350	(74,270)	75,080	149,350	(44,400)	104,950
Furniture and fixtures	5,606	(5,602)	4	5,606	(5,602)	4
Trailer	74,513	(50,434)	24,079	74,513	(37,871)	36,642
Office equipment	6,403	(6,398)	5	6,403	(6,398)	5
IT equipment	17,546	(17,541)	5	17,546	(17,541)	5
Signage	6,262	(6,261)	1	6,262	(6,261)	1
Security assets	1,588,216	(991,555)	596,661	1,178,043	(850,589)	327,454
Total	**1,847,896**	**(1,152,061)**	**695,835**	**1,437,723**	**(968,662)**	**469,061**

Reconciliation of property, plant and equipment - 2026

	Opening balance	**Additions**	**Depreciation**	**Closing balance**
Inverter and Batteries	104,950	-	(29,870)	75,080
Furniture and fixtures	4	-	-	4
Trailer	36,642	-	(12,563)	24,079
Office equipment	5	-	-	5
IT equipment	5	-	-	5
Signage	1	-	-	1
Security assets	327,454	410,174	(140,967)	596,661
	469,061	**410,174**	**(183,400)**	**695,835**

Reconciliation of property, plant and equipment - 2025

	Opening balance	**Additions**	**Depreciation**	**Closing balance**
Trailer	134,820	-	(29,870)	104,950
Furniture and fixtures	4	-	-	4
Motor vehicles	49,204	-	(12,562)	36,642
Office equipment	5	-	-	5
IT equipment	5	-	-	5
Signage	1	-	-	1
Security assets	314,942	185,897	(173,385)	327,454
	498,981	**185,897**	**(215,817)**	**469,061**

3. Trade and other receivables

Trade receivables	(4)	(2)
Prepayments - Rent, electricity and water	5,414	4,097
VAT	61,766	30,014
	67,176	**34,109**

Notes to the Annual Financial Statements

Figures in Rand	2026	2025

4. Cash and cash equivalents

Cash and cash equivalents consist of:

Bank balances	275,936	357,301
Short term deposits	1,404,838	1,305,961
Other bank balances	1,660,797	1,560,237
	3,341,571	**3,223,499**

5. Trade and other payables

Trade payables	518	-
Accruals	2,183	1,181
	2,701	**1,181**

6. Revenue

Additional Rates Received	10,164,230	8,933,141
Additional Rates Retention Received	216,982	278,761
	10,381,212	**9,211,902**

7. Operating surplus

Operating surplus for the year is stated after accounting for the following:

Operating lease charges		
Premises		
• Contractual amounts	29,442	27,774
Depreciation on property, plant and equipment	183,400	215,817

8. Investment revenue

Interest revenue		
Bank	199,437	215,000

9. Taxation

Major components of the tax expense

No provision has been made for 2026 tax as the company is exempt from Income Tax.

10. Auditor's remuneration

Fees	27,470	23,650

Notes to the Annual Financial Statements

Figures in Rand	2026	2025

11. Cash generated from operations

Surplus before taxation	376,393	317,552
Adjustments for:		
Depreciation and amortisation	183,400	215,817
Interest received	(199,437)	(215,000)
Finance costs	-	40
Other rounding	2	-
Changes in working capital:		
Trade and other receivables	(33,069)	(11,155)
Trade and other payables	1,520	(14)
	328,809	**307,240**

12. Categories of financial instruments

	Note(s)	**Financial assets at fair value through profit or loss**	**Debt instruments at amortised cost**	**Financial liabilities at amortised cost**	**Equity and non financial assets and liabilities**	**Total**
Categories of financial instruments - 2026						
Assets						
Non-Current Assets						
Property, plant and equipment	2	-	-	-	695,835	695,835
Current Assets						
Trade and other receivables	3	-	-	-	67,180	67,180
Cash and cash equivalents	4	-	3,341,571	-	-	3,341,571
		-	**3,341,571**	**-**	**67,180**	**3,408,751**
Total Assets		**-**	**3,341,571**	**-**	**763,015**	**4,104,586**
Equity and Liabilities						
Equity						
Equity Attributable to Equity Holders of Parent:						
Accumulated surplus		-	-	-	4,101,881	4,101,881
Total Equity		**-**	**-**	**-**	**4,101,881**	**4,101,881**
Liabilities						
Current Liabilities						
Trade and other payables	5	-	-	2,701	-	2,701
Total Liabilities		**-**	**-**	**2,701**	**-**	**2,701**
Total Equity and Liabilities		**-**	**-**	**2,701**	**4,101,881**	**4,104,582**

Notes to the Annual Financial Statements

Categories of financial instruments - 2025

Assets						
Non-Current Assets						
Property, plant and equipment	2	-	-	-	469,061	469,061
Current Assets						
Trade and other receivables	3	-	-	-	34,111	34,111
Cash and cash equivalents	4	-	3,223,499	-	-	3,223,499
		-	**3,223,499**	**-**	**34,111**	**3,257,610**
Total Assets		**-**	**3,223,499**	**-**	**503,172**	**3,726,671**
Equity and Liabilities						
Equity						
Equity Attributable to Equity Holders of Parent:						
Accumulated surplus		-	-	-	3,725,488	3,725,488
Total Equity		**-**	**-**	**-**	**3,725,488**	**3,725,488**
Liabilities						
Current Liabilities						
Trade and other payables	5	-	-	1,181	-	1,181
Total Liabilities		**-**	**-**	**1,181**	**-**	**1,181**
Total Equity and Liabilities		**-**	**-**	**1,181**	**3,725,488**	**3,726,669**

Detailed Income Statement

Figures in Rand	Note(s)	2026	2025
Revenue			
Additional Rates Received		10,164,230	8,933,141
Additional Rates Retention Received		216,982	278,761
	6	**10,381,212**	**9,211,902**
Operating expenses			
Accounting fees		24,360	20,420
Administration and management fees		1,324,800	1,231,000
Advertising costs		5,960	10,048
Auditor's remuneration	10	27,470	23,650
Bank charges		3,124	2,989
Cleaning sevices		1,840,800	1,709,305
Company secretarial		-	12,155
Depreciation, amortisation and impairments		183,400	215,817
Environmental upgrading		28,224	34,331
Insurance		23,409	20,921
Law enforcement officers		530,568	476,040
Marketing and promotions		12,726	12,975
Meeting Expenses		500	-
Motor Vehicle Expenses		915	-
Municipal expenses		29,614	22,175
Office rental		29,442	27,774
Project - Broadie Passage		25,502	-
Project - Expenses		97,581	66,420
Project - Glaren Road		31,542	-
Project - Paving Reinstatement		14,121	21,006
Project - Pop up Park		75,587	48,600
Project - Taxi Signage		9,156	-
Project - Urban Maintanance team		161,700	168,000
Public safety		4,920,248	4,314,043
Public safety - CCTV monitoring		677,160	561,746
Repairs and maintenance		2,657	24,610
Social upliftment		104,490	65,285
Telecommunication		19,200	20,000
		10,204,256	**9,109,310**
Operating surplus	7	**176,956**	**102,592**
Investment income		199,437	215,000
Finance costs		-	(40)
		199,437	**214,960**
Surplus for the year		**376,393**	**317,552**

The supplementary information presented does not form part of the annual financial statements and is unaudited

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Signers

Alan Daly
Email: Alan@dbdct.co.za
Role: signer-1
Mobile Number: None
User Identification: email

Alan D Daly

Date completed: 15/09/2026 14:46:23 SAST

Tian van der Merwe
Email: tian@ratiogroup.co.za
Role: signer-2
Mobile Number: None
User Identification: email

Date completed: 15/09/2026 15:53:24 SAST

CC Recipients

Godfrey Mangwiro	Godfrey@dbdct.co.za
Wejaen Viljoen	admin@geocentric.co.za

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