



Wynberg Improvement District NPC (WID) Non-Profit Company
2000/021770/08
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Notice is hereby given of the Annual General Meeting (AGM) of the Wynberg ID that will take place on Monday, 14 October 2024 where the following items will be discussed:

AGENDA

1. Registration
2. Welcome & Apologies
3. Membership
 - 3.1 Resignations
 - 3.2 New members
4. Quorum to constitute a meeting
5. Previous AGM minutes
 - 5.1 Approval
 - 5.2 Matters arising
6. Chairperson's Report
7. Feedback on operations 2023/24
8. Approval of the Annual Report for 2023/24
9. Noting of Audited Financial Statements 2023/24
10. Approval of extension of the CID term and new Business Plan for 2025 – 2030 (*includes the approval of the 2025/26 annual budget, surplus utilisation and Implementation Plan*)
11. Surplus Utilisation
 - 11.1 Noting of additional surplus funds utilised in 2023/24 (approved by the Board)
 - 11.2 Approval of additional surplus funds utilisation for 2024/25
12. Appointment of a Registered Auditor
13. Confirmation of Company Secretary

14. Election of Board Members
15. Special Resolution: Amendment of the Memorandum of Incorporation (MOI) as contemplated in Section 16(5)(a) of the Companies Act, Act 71 of 2008.
16. General
17. Q & A
18. Adjournment

Please note the following:

The present Directors of the Wynberg ID and their respective portfolios are:

Name	Current CID Portfolio
Roelou Slabbert	Chairperson
Ian Hurst	Director
Pam Farrell	Director
Angelo Lanfranci	Director

All stakeholders and interested parties are invited to attend, however, only owners registered as members of the company may vote.

- Per clause 15.1 of the CID Policy, Membership of the Company is limited to property owners who are liable for paying the additional rate (additional rate payers).
- Per article 11.9.1 of the Memorandum of Incorporation (MOI) 'every member shall have 1 (one) vote for every R5,000,000 (five million) of municipal valuation or portion thereof, but subject to a maximum of 10 (ten) votes'.
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- Per article 11.9.2 of the MOI, no member who is in arrears with payment of the additional rate for more than 60 (sixty) days, shall be entitled to vote at an AGM for so long as s/he is so in arrears except if the member can prove that s/he is in a dispute or has entered into an appropriate payment arrangement with the City or can provide proof of payment.
- Per section 15.4 of the CID By-law the total number of votes assigned to any single member, or to any number of members under common ownership or control shall not exceed thirty-three and one-third (33-1/3) percent of the total number of votes which may be cast.
- Property owners wishing to apply for membership should do so via the website or by email. New membership applications should be received by Thursday, 3 October 2024 to be approved and accepted at a meeting of the Board of directors of the Wynberg Improvement District. NPC prior to the AGM.
- Any member may appoint a Proxy to attend the meeting on his/her behalf. Forms of Proxy may be downloaded from the website or requested by email. The proxy form must be delivered to the offices of the Company no less than 24 hours prior to the advertised time of the start of the meeting, failing which it shall not be deemed to be valid.
- Enquiries should be addressed as far in advance as possible, by email as above or by letter to the registered office of the company. The Annual Financial Statements can be downloaded from the website.
- Article 12.1.7 of the MOI states "As required by item 5(1)(b) of Schedule 1 to the Act, at least 1/3 (one third) of the directors shall resign every year at the AGM, but shall be eligible for re-election." Therefore, the following Directors: Angelo Lanfranchi and Ian Hurst will resign. They have made themselves available for re-election as directors.
- Forms for nomination of directors may be downloaded from the website or be requested by email. These forms must be delivered to the offices of the Company no less than 7 days prior to the advertised time of the start of the meeting, failing which it shall not be deemed to be valid.

- Section 27(2)(b)(iii)(aa) of the CID By-law states 'any additional rate payer (ARP) opposed to the application shall submit a written objection to the management body within 30 days of the conclusion of the AGM on a form accompanying the notice or otherwise made available by the management body'.
- Section 27(2)(b)(iii)(bb) of the CID By-law states 'the Council may approve the application if written objections are not received from at least 40% of ARPs in a residential CID.
- Section 27(2)(b)(iii)(cc) of the CID By-Law states 'members of the local community shall submit any comments on the new 5-year business plan in writing within 30 days of the conclusion of the AGM'.
- Section 27(2)(c) of the CID By-Law states 'In the event that the management body makes any material amendments to the business plan after the AGM, the management body must convene a further members' meeting in accordance with the notice requirements in subsection (2)(b) for purposes of approving the amended business plan and soliciting written objections and comment as contemplated in subsection (2)(b)(iii) (with the changes required by the context'.
- Article 11.10.2 of the MOI states "For a special resolution to be adopted at a members' meeting, it must be supported by at least 75% (seventy-five percent) of the members who voted on the resolution, as provided in section 65(7) of the Act".

The following documentation is available at the AGM and on the Wynberg ID website at www.wynbergid.co.za:

- Membership list
- Advertisements, notice to members and CoR 36.2 form
- Minutes of previous AGM
- Agenda
- Audited AFS (Full set)
- Business Plan 2025-2030
- Membership application form
- Nomination as Director form
- Proxy Form
- Draft proposed MOI
- Annual Report

To submit a written objection or comment e-mail info@wynbergid.co.za or call 021 565 0901.