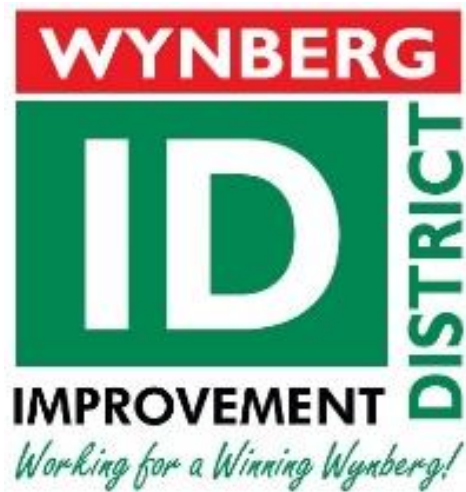


# ANNUAL REPORT

**Wynberg Improvement District NPC**  
**Annual Report and Financial Statements**  
**for the year ended 30 June 2023**



Our online report is available at [www.wynbergid.co.za](http://www.wynbergid.co.za)

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## PART A: GENERAL INFORMATION

### 1. GENERAL INFORMATION

**Company:** Wynberg Improvement District NPC (WID) Non-Profit Company  
**Company Registration No:** 2000/021770/08  
**Registered Office:** Maynard Mall, Lower Church Street, Wynberg, Cape Town, 7800  
**VAT No:** 4240190514

#### WID Directors:

Roelou Slabbert - Arbitrage Property Fund  
 Ian Hurst - Rapidough Properties  
 Tim Jackson - Rothschild Real Estate  
 Pam Farrell - Wynberg Pharmacy  
 Angelo Lanfranci - My Domain

**Principle Board Observer** - Emile Langenhoven - Emile.Langenhoven@capetown.gov.za  
**Alternative Board Observer** - Carmen Siebritz - Carmen.Siebritz @capetown.gov.za  
**Ward** - 62  
**Sub-Council** - 20  
**Sub-Council Manager** - Richard White - Richard.White@capetown.gov.za

**Auditors** - Ratio Auditors  
**Accountant** - De Bruyn Daly Accountants  
**Company Secretarial Duties** - De Bruyn Daly Accountants

**WID Management** - Geocentric Urban Management  
 - 2, 12<sup>th</sup> Street Elsies River, 7490  
 - info@geocentric.co.za  
 - www.geocentric.co.za  
 - 021 565 0901

**WID Manager**  
 Deon Manuel - 074 426 6816 - deon@geocentric.co.za  
 De Wet Beck - 061 250 9614 - dewet@geocentric.co.za

#### Emergency Contact

**Details**  
 Control Room - 021 565 0900

**Public Safety Service Provider** - Byers Security Solutions

## **2. LIST OF ABBREVIATIONS/ACRONYMS**

WID	Wynberg Improvement District
MURP	Mayoral Urban Regeneration Programme
CEO	Chief Executive Officer
CFO	Chief Financial Officer
CCT	City of Cape Town
KPI	Key Performance Indicators
SCM	Supply Chain Management

### **3. FOREWORD BY THE CHAIRPERSON**

It has been another year of progress for the Wynberg Improvement District. The Board and Geocentric management have reacted to the challenges in Wynberg with further investments in the camera network infrastructure and large-scale cleaning equipment. The results have been very positive.

We provide a top-up service. Our strategic objectives remain focused on improved public safety, cleanliness and law enforcement. In addition, and in support of these objectives, the WID management aim to maintain and renew the public infrastructure and streetscape in our area as part of our urban renewal program.

During the year R1,285,800 was spent on top-up cleaning services. This represents roughly 19% of the budget. Our cleaning efforts have literally been boosted with the acquisition of a custom-built water trailer with a tank and pump; for high-pressure deep cleaning of public areas on a regular basis.

The further development of the CCTV camera network continued throughout the current year. The network includes LPR, overview and PTZ cameras; and is managed and monitored through the Geocentric control room on a 24/7. Back-up power units are being added to ensure uninterrupted monitoring during loadshedding. The effectiveness of the system is directly related to the quality of the monitoring that happens in our control room. In this regard we are proud to report that the individuals deployed in the control room are providing a world class service. They are alert at all times, they know the area and the equipment. They are capable of tracking criminals using multiple tools and resources and are able to coordinate the efforts of our own public safety teams, our contracted Law Enforcement Officers, SAPS and other safety and security operators. These efforts from our control room continues to be the multiplier. The resulting arrests and preventative actions are what is critically needed to make Wynberg a safe place. Our total spending on Public Safety this year amounted to R3,830,035 which is roughly 57% of the budget. This included our contracted public safety officers (R3,205,368); City of Cape Town contracted Law Enforcement Officers (R427,680) and CCTV monitoring (R196,987).

The WID joined forces with the Community Action Network (CAN) to make the recycling project a big success, while at the same time creating a number of job opportunities. The board also envisage greater cooperation with our partners at the city and hope to continue the good work that has been done in the past through the initiatives of the MURP.

We wish to thank our management team at Geocentric, Gene Lohrentz and his team; for their hard work and continued attention to detail. Their willingness to always go the extra mile is extremely valuable and much appreciated. A big word of thanks also to our partners at the City of Cape Town, Councillor Emile Langenhoven, SAPS and our service providers Byers Security. Your efforts are making Wynberg a better place.

Lastly, I wish to thank the members of the board, Tim, Ian, Pam and Angelo; who spend many hours in the service of Wynberg!

**ROELOU SLABBERT**

**Chairperson of the Board of Directors**

#### 4. WYNBERG IMPROVEMENT DISTRICT MANAGEMENT OVERVIEW

The past financial year ending June 2023 has been a year of notable accomplishments and challenges for the Wynberg Improvement District (WID) as we continued to provide top-up municipal services to enhance the well-being of our community. This report outlines our progress and efforts in the face of socio-economic challenges and persistent load shedding.

Despite facing significant challenges, our financial performance remains stable, and this is also reflected in the significant improvement in the arrears analysis of property owner contributions to the WID. We acknowledge the impact of socio-economic conditions and load shedding on our budget, necessitating careful financial planning.

Our operational achievements for the year are as follows:

- **Public Safety:** We have responded to the incentive for criminal behaviour created by unemployment by expanding our CCTV network. AI-enabled cameras have been implemented to enhance public safety and protect public infrastructure. All camera sites are in the process of being equipped with battery backup to counter load shedding.
- **Urban Greening Initiatives:** Our team has initiated various urban greening projects including large pots with plants on sidewalks that are wide enough, with plans to expand these efforts in the coming year. These projects are aimed at improving the aesthetics of the area.
- **Social Upliftment and Recycling:** Integration of social upliftment projects with recycling initiatives has provided interim work opportunities for individuals currently living in shelters. Our partnership with the Wynberg Community Action Network (CAN) continues to facilitate these initiatives.

**Strategies and Initiatives:** To address these challenges, we have implemented the following strategies and initiatives:

- a. **Enhanced Security:** The expansion of our AI-enabled CCTV network aims to deter criminal behaviour and protect public infrastructure.
- b. **Urban maintenance and cleaning:** We are committed to expanding our urban maintenance initiatives to improve the district's aesthetics and overall state of urban function including the constant repair of urban defects, the repair of urban infrastructure and paving and the sanitisation and cleaning of public spaces and sidewalks.
- c. **Social Upliftment:** Our partnership with Wynberg CAN and MES and the integration of social upliftment projects with recycling initiatives will create additional work opportunities for vulnerable individuals.

We also note the work done to expand the boundary of the WID. This process is driven by the steering committee representing the property owners of the proposed extension of the WID. The process is done in accordance with the CID By-law and Policy under the guidance of the CID Department of the City of Cape Town.

We extend our heartfelt gratitude to the following:

- Board of Directors: Your guidance and commitment have been instrumental in our achievements.
- Ward Councillor Langenhoven: Your support and advocacy have contributed to our success.
- City Departments: We appreciate the collaboration and assistance of various City Departments.
- Wynberg SAPS: Your partnership in maintaining public safety is invaluable.
- Property Owners: Your financial contributions sustain the operations of WID, and we thank you for your commitment to our community.

As we move forward, we remain dedicated to our mission of enhancing the quality of life in Wynberg. We will continue to adapt and innovate, working collaboratively to address challenges and seize opportunities. Together, we will build a stronger, safer, and more vibrant Wynberg.

**Gene Lohrentz**

**Chief Executive Officer**

Geocentric Urban Management as management company for the Wynberg Improvement District

## 5. STATEMENT OF DIRECTORS' RESPONSIBILITY AND CONFIRMATION OF ACCURACY OF THE ANNUAL REPORT

We confirm that, to the best of our knowledge:

- All information and amounts disclosed in the annual report are consistent with the annual financial statements audited by Ratio Auditors Inc.
- The directors consider the annual report, taken as a whole, to be accurate, fair, balanced, and free of material omissions.
- The Financial Statements, prepared in accordance with the applicable accounting standards give a true and fair view of the assets, liabilities, and financial position of the company.
- The external auditors have been engaged to express an independent opinion on the annual financial statements.

Approved by the board on 30 August 2023 and signed on behalf by:

Roelou Slabbert  
Chairperson of the Board  
30 August 2023

## 6. STRATEGIC OVERVIEW

### 6.1. Vision

The Wynberg Improvement District (WID) has a commendable history of providing valuable services to its community since its establishment in October 2000. Its mission to enhance public safety and urban cleanliness in close collaboration with various city departments and law enforcement agencies is a testament to its commitment to the well-being of property owners and residents.

The WID's evolution over the years is noteworthy. The addition of a night-time security patrol in 2004 and the introduction of a 24/7 manned control room demonstrate its dedication to improving services and communication. The incorporation of the Old Wynberg Village in 2006 and the acquisition of an additional patrol vehicle in 2012 are clear indications of its proactive approach to expanding its reach and effectiveness.

The 2015 extension of the WID's coverage area is another milestone that underscores its positive impact on the community. Through its efforts, the WID has not only maintained the cleanliness and safety of the area but has also attracted new investments, encouraging property owners to upgrade and maintain their properties. This is a clear reflection of the WID's ability to enhance property values and create a more attractive environment for residents and businesses.

The involvement of property owners in seeking approval for the extension of the WID area demonstrates a shared commitment to the district's improvement. This process, carried out in accordance with established guidelines, highlights the transparent and community-driven nature of the WID's decision-making.

The WID's vision to continue working in partnership with the City of Cape Town to uplift the area economically is admirable. By maintaining safety and cleanliness, the WID not only promotes the use of the area but also encourages investment in retail, office, and



residential sectors. This forward-thinking approach aligns with the broader goals of urban development and community enhancement.

In summary, the Wynberg Improvement District's history and achievements showcase its dedication to the betterment of its community. Its collaborative efforts, proactive initiatives, and commitment to cleanliness and safety have undoubtedly contributed to the district's growth and prosperity. The WID's vision for continued partnership and economic upliftment bodes well for the future of the area and its stakeholders.

## **6.2. Mission**

Our mission is to continue to assist with the revitalisation, promotion and urban management and provide an environment that is safe, clean and provides visitors and the Wynberg community with a pleasant shopping, working and living experience by topping up those services provided by the City.

Our strategy for promoting that vision is detailed in our Business Plan, available online at [www.wynbergid.co.za](http://www.wynbergid.co.za)

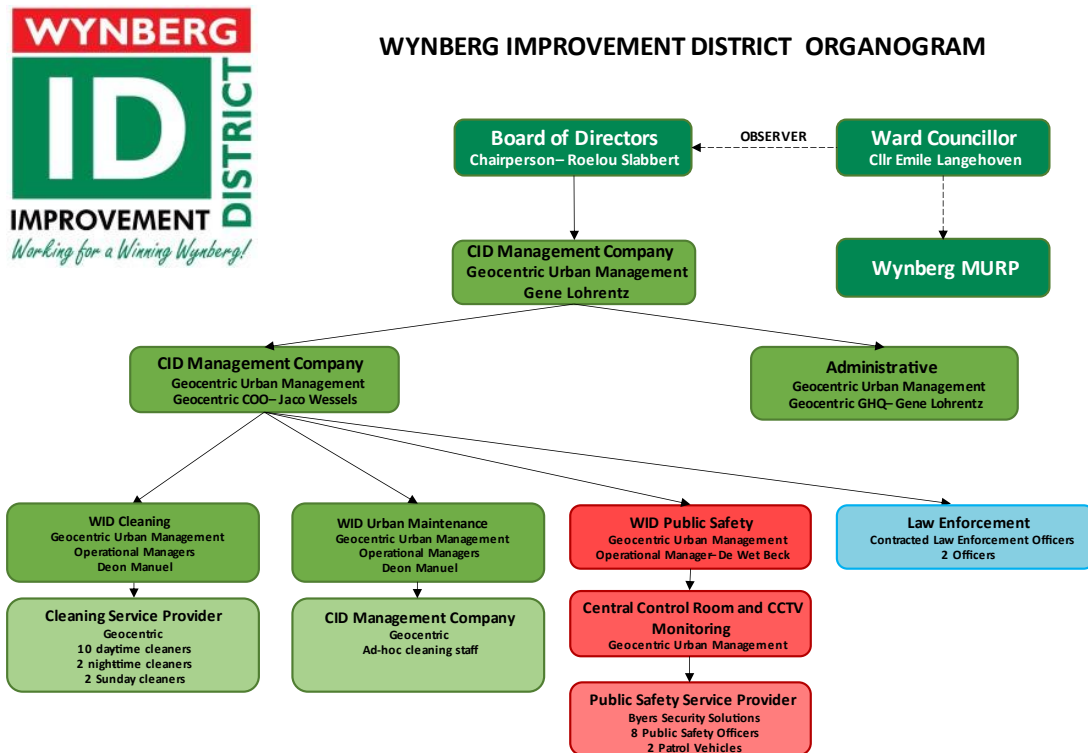
## **6.3. Our Goals**

- To attract shoppers and businesses to the area.
- To attract new investors and investment into the area.
- To encourage the maintenance and upgrading of private properties and public spaces in the area.
- To assist with the management and solution to the issues of people living on the streets of Wynberg.

## **7. STATUTORY MANDATE**

In terms of the CID By-law and s.22 of the Municipal Property Rates Act, the Wynberg Improvement District NPC is tasked with considering, developing and implementing improvements and upgrades to the Wynberg Improvement District area to supplement services provided by the CCT. The funding comes from additional rates collected by the CCT from CID property owners and paid over to the company under the aforesaid legislation and may be supplemented by local fundraising initiatives. In expending these funds, the company is subject to oversight by the CCT in terms of the CID By-law and Policy, as well as public procurement principles enshrined in s. 217 of the Constitution of the Republic of South Africa, 1996 (the "Constitution").

## 8. ORGANISATIONAL STRUCTURE



## 9. THE GEOCENTRIC URBAN MANAGEMENT TEAM

# Meet the Team

WE ARE A TEAM AND NOT ONLY GENE



<p><b>Gene Lohrentz</b> Chief Executive Officer</p> <ul style="list-style-type: none"> <li>• Company enquiries</li> <li>• Proposals</li> <li>• Community groups and liaison</li> </ul> <p>Contact Details gene@geocentric.co.za 083 255 7857</p>	<p><b>Micaela Bester</b> Personal Assistant</p> <ul style="list-style-type: none"> <li>• Admin enquiries</li> <li>• Meeting requests</li> </ul> <p>Contact Details admin@geocentric.co.za 081 997 4889</p>	<p><b>Jaco Wessels</b> Chief Operating Officer</p> <ul style="list-style-type: none"> <li>• Operational enquiries</li> <li>• Control Room issues</li> <li>• Collaboration requests</li> <li>• CCTV enquiries</li> </ul> <p>Contact Details jaco@geocentric.co.za 062 650 3322</p>	<p><b>Wandre Nortje</b> Operations Manager</p> <ul style="list-style-type: none"> <li>• Operational enquiries</li> <li>• Control Room issues</li> <li>• Collaboration requests</li> <li>• CCTV enquiries</li> <li>• Day-to-day operations</li> </ul> <p>Contact Details wandre@geocentric.co.za 081 971 6155</p>	<p><b>Wejaen Viljoen</b> Admin &amp; Information Manager</p> <ul style="list-style-type: none"> <li>• Admin enquiries</li> <li>• Reports</li> <li>• AGM enquiries</li> <li>• Board Meeting enquiries</li> <li>• HR enquiries</li> </ul> <p>Contact Details wejaen@geocentric.co.za 062 753 4779</p>	<p><b>Deon Manuel/ DeWet Beck</b> CID Manager</p> <ul style="list-style-type: none"> <li>• Day-to-day operations</li> </ul> <p>Contact Details deon@geocentric.co.za / dewet@geocentric.co.za De Wet: 061 250 9614 Deon Manuel: 074 426 6816</p>
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For emergencies contact our 24-hour Control Room on 021 565 0900 or visit our [Geocentric website](#)

Join our community WhatsApp group for realtime updates by sending a message with your name, surname, business name and business street address to +27 81 869 8911

## **PART B: PERFORMANCE INFORMATION**

### **1. SITUATIONAL ANALYSIS**

#### **1.1. Service delivery environment**

Through the efforts of the WID the area has been upgraded and maintained. The WID successfully achieved the support of its members to extend its term for an additional five years in 2019. During the current term the WID is continued our efforts to address the significant impact of large volumes of commuters in the CBD area and the associated potential for urban decay, traffic congestion, littering and increased opportunities for crime that may impact the entire WID area.

In the light of these challenges the WID aims to continue to enhance the area and work closely with the City of Cape Town to upgrade its facilities around the Public Transport Interchange.

#### **1.2. Organisational environment**

In this year, most of the day-to-day activities such as meetings, Board meetings, contact with community organisations and engagements with the City of Cape Town continued as planned and scheduled. Our focus remained on building the relationships and efforts amongst the various partners in the area including the SAPS, the Wynberg Mayoral Urban Regeneration Programme (MURP), Wynberg Community Action Network (WCAN) and the Community Policing Forum. Close cooperation with the Ward Councillor, Sub council management and City officials to further improve service delivery has been the focus of these engagement.

### **2. STRATEGIC OBJECTIVES**

Strategically, the WID works in partnership with the City of Cape Town and the property and business owners towards the economic upliftment of the area by maintaining a level of safety and cleanliness to promote the use of and investment in the area. This is achieved through:

- Increased public safety
- Encouraging the maintenance and upgrading of private properties and public spaces in the area.
- Creating a clean and well-maintained public environment
- Assist with the management and solution to the issues of people living on the streets of Wynberg.

### 3. COMPLAINTS PROCESS

The WID offers numerous channels for dealing with complaints. Formal complaints are lodged to the WID management via email. The WID management will act on the complaint including one or more of the following actions:

- Referring serious complaints to the COO and CEO of the management company and/or the Board
- Meeting with the complainant to understand the problem and address the issue
- Scheduling the necessary tasks or actions to resolve the matter by the WID team
- Logging a service request with the City of Cape Town
- Communicating with the complainant on the actions taken
- Follow-up process and communication with the complainant until the matter is resolved
- Complaints are also received via website contact messages, email replies to newsletters and feedback via various social media platforms including dedicated WhatsApp groups which are monitored via the central control room.
- Telephonic complaints are also dealt with via the operational managers or the central control room and the central control room number is visible on all patrol vehicles.

Most of the complaints relate to crime incidents or perceived criminal activity or relates to illegal dumping. Unless immediate response is required, safety and crime incidents are dealt with through our monthly meetings with the SAPS or through the adjustment of our public safety deployment plans. Illegal dumping is either cleared by the WID cleaning team as soon as possible or if necessary, a service request is logged with the City of Cape Town and followed up until completed.

### 4. PERFORMANCE INFORMATION

#### 4.1. PUBLIC SAFETY

4.1.1. To improve safety and security the WID developed a comprehensive and integrated public safety plan for the area in conjunction with an appointed service provider. These actions include coordination and cooperation with:

- The South African Police Service
- Local Community Policing Forums
- Other existing security services in the area
- City of Cape Town Safety and Security Directorate
- Community organisations
- Other stakeholders

4.1.2. The WID initiative and the inherent security situation of the area require the deployment of public safety patrol officers to adequately secure the public areas. Such a deployment can be expensive to implement and therefore the focus of the public safety plan is on roaming vehicles and foot patrols with the highest number of resources deployed during day-time operations between 06:30 and 17:30 when most businesses are operational in the area. Considering the contributions from other stakeholders such as the SAPS and safety and security efforts from the City of Cape Town the following public safety and security plan is proposed for the WID.

- 4.1.3. This plan involves the deployment of Public Safety Patrol Officers (similar to the concept of Neighbourhood Safety Ambassadors) and public CCTV surveillance system to provide a reassuring presence on streets 7 days a week.
- 4.1.4. The public safety patrol officers are brightly uniformed ambassadors that help to maintain an inviting and comfortable experience by serving as additional “eyes and ears” for local law enforcement agencies. They are the face of the area. Typically, they get to know their neighbourhood and community very well and often serve as a first point of contact for emergency needs, help law enforcement to maintain order and provide an additional deterrent to crime through their consistent coverage and visibility. Public Safety Patrol Officers are equipped with two-way radios and walk or patrol the area at key times of the day. They become an integral part of general law enforcement, often being the ones to identify public safety issues and form an extension of the SAPS and the local authority law enforcement. A small group of well-trained public safety patrol officers have proven to be very successful in securing an area through active engagement with all people in the precinct. Additional training of patrol officers is required to become knowledgeable on issues such as public safety and reporting, first aid and first-responder training, communication skills and homeless outreach services. Beyond basic training the Public Safety Patrol Officers develop a keen awareness and information of specific neighbourhood safety issues including drug trade, gang presence, poverty, social issues, criminal activity, and behaviour. If required patrol officers also provide walking escorts to people entering businesses early or staff leaving work late or elderly and vulnerable people feeling insecure.
- 4.1.5. The public safety plan includes:
- 6 x public safety patrol officers patrolling the area on foot, Monday – Friday during the day-time (06:30 – 17:30).
  - 4 x public safety patrol officers patrolling the area on foot, Saturday and Sunday during the day-time (06:30 – 17:30).
  - 2 x public safety patrol vehicles patrolling the area on a 24/7 basis.
  - 1 x mobile command post
  - Radio communications network.
  - Centralised Control Room and CCTV monitoring
  - CCTV camera network comprising of cameras and monitoring as set out in the implementation plan time scale.
- 4.1.6. Assistance from the City of Cape Town
- 4.1.7. The WID further enhanced its public safety initiative through close cooperation with the Safety and Security Directorate of the City of Cape Town to link in with their initiative to support a safer public environment. This effort focused on utilising the services of two Law Enforcement officers from the City of Cape Town in the area.
- 4.1.8. The activities of the Public Safety Officers and patrols are measured through a comprehensive management system for the logging of public safety incidents. The logging, mapping and analysis of these incident reports informs the adjustment of the public safety deployment plan for the area. The deployment plan is revised monthly.

**Public safety performance information**

ACTION STEPS	KEY PERFORMANCE INDICATOR	FREQUENCY per year	Comments
1. Identify the root causes of crime in conjunction with the SAPS, Local Authority and existing Public Safety service using their experience as well as available crime and public safety incident statistics.	Incorporate in Public Safety Management Plan	Ongoing	
2. Determine the Crime Threat Analysis of the CID area in conjunction with the SAPS, Determine strategies by means of an integrated approach to improve public safety, identify current Public Safety and policing shortcomings and develop and implement effective public safety strategy	Incorporate in Public Safety Management Plan	Ongoing	
3. Deploy Public Safety resources accordingly and effectively on visible patrols. Public Safety personnel and patrol vehicles to be easily identifiable	Effective Safety and Public Safety patrols in the WID measured by:  Daily attendance registers Incident reports Patrol vehicle tracking reports Patrol vehicle patrol logs	Ongoing	Public safety officers are inspected and posted to their patrols daily. The Public safety officer's performance are measured on a weekly basis using the incident reports submitted via the incident reporting system and the public safety Whatapp groups.
4. Assist the police through participation by WID in the local Police sector crime forum.	Incorporate feedback and information in Public Safety and safety initiatives of the WID Report on any Public Safety information of the WID to the CPF	Monthly	
5. Monitor and evaluate the Public Safety strategy and performance of all service delivery on a quarterly basis	Report findings to the WID Board with recommendations where applicable	Quarterly	
6. Deploy CCTV cameras monitored by a CCTV Control Room	Effective use of CCTV cameras through monitoring	Ongoing	

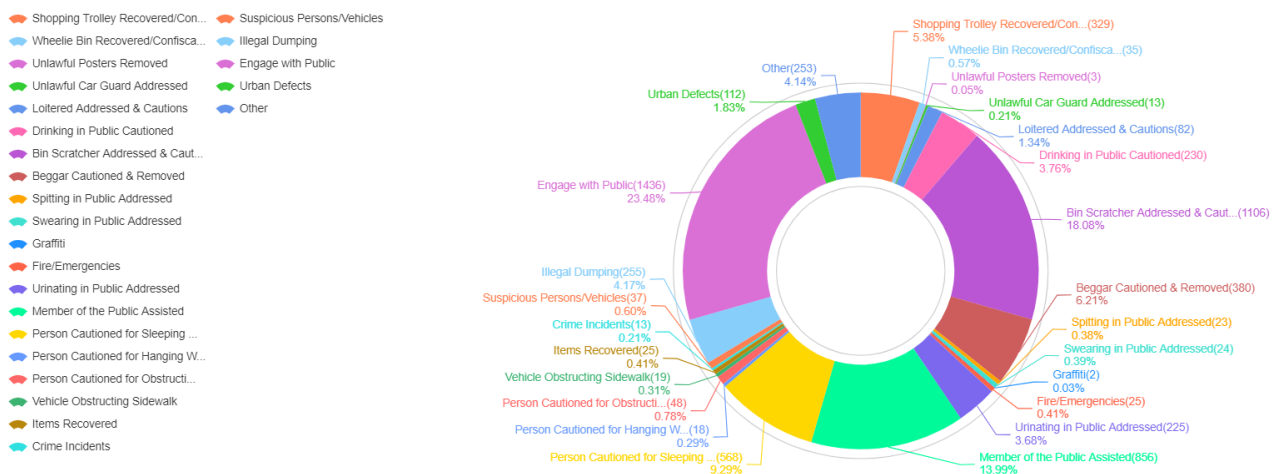
<b>IMPROVE AND CONTINUALLY ASSESS ALIGNMENT OF RESOURCES WITH SAFETY NEEDS OF LOCAL COMMUNITY</b>			
<b>ACTION STEPS</b>	<b>KEY PERFORMANCE INDICATOR</b>	<b>FREQUENCY per year</b>	<b>Comments</b>
7. Deploy Law Enforcement Officers in the WID in support of the Public Safety Initiative	Measure effectiveness through Law Enforcement Statistics	Monthly	
8. Weekly Public Safety Reports from Contract Public Safety Service Provider	Report findings to the WID Board with recommendations where applicable  Incident reports Patrol vehicle tracking reports Patrol vehicle patrol logs	Weekly	<b>Incident reports</b> See the Table and Graph below <b>Patrol vehicle patrol logs</b> See the Table below
9. Identify "hot spot" areas.	Number of "hot spot" areas identified and the number of "hot spot" visitation for the reporting period	Monthly	See the Table Below

### **Public Safety Incident Summary Report**

<b>Type</b>	<b>Count</b>
Shopping Trolley Recovered/Confiscated	329
Wheelie Bin Recovered/Confiscated	35
Unlawful Posters Removed	3
Unlawful Car Guard Addressed	13
Loitered Addressed & Cautions	82
Drinking in Public Cautioned	230
Bin Scratcher Addressed & Cautioned	1106
Beggar Cautioned & Removed	380
Spitting in Public Addressed	23
Swearing in Public Addressed	24
Graffiti	2
Fire/Emergencies	25
Urinating in Public Addressed	225
Member of the Public Assisted	856
Person Cautioned for Sleeping in Public Space	568
Person Cautioned for Hanging Washing in Public	18
Person Cautioned for Obstructing Sidewalk	48
Vehicle Obstructing Sidewalk	19
Items Recovered	25
Crime Incidents	13

Type	Count
Suspicious Persons/Vehicles	37
Illegal Dumping	255
Engage with Public	1436
Urban Defects	112
Other	253
<b>TOTAL</b>	<b>6117</b>

**Public Safety Incidents Graph**



From 1 July 2022 to 30 June 2023, the two patrol vehicles logged the following number of patrol kilometres:

Patrol Vehicle 1: 52 897km

Patrol Vehicle 2: 52 732km

**Total: 105 629km**

During the 1 July 2022 to 30 June 2023 the WID identified **23** "Hot Spots" throughout the area.

- The most significant challenge to the public safety operations in WID remains the limited resources. The Public Transport Interchange (PTI) requires near full-time dedicated patrol officers and Law Enforcement as well as Traffic Services management. The WID has limited resources and cannot dedicate its entire Public Safety Deployment to the PTI area alone.
- The WID's overall strategy to address the challenge is based on a multi-disciplinary approach which includes the following measures:
  - Engaging the City of Cape Town for the ongoing implementation of the Mayoral Urban Regeneration Programme to ensure the deployment of addition Public Safety Officers
  - Engaging the City of Cape Town for the deployment of additional Law Enforcement Officers for the Wynberg Public Transport Interchange
  - Increasing the number of contracted Wynberg ID Law Enforcement Officers
  - Deploy CCTV cameras to enhance the deployment of the Public Safety Operations.



#### 4.1.9. Resource Allocation

- During the reporting period the WID deployed six public safety foot patrollers and two patrol vehicles during the day-time and 3 public safety officers in two patrol vehicles at night during weekdays. On weekends the foot patrollers are reduced to four officers as well as the two patrol vehicles,
- The Mayoral Urban Regeneration Programme (MURP) was implemented in November 2019. During this period, the MURP deployed an additional six patrol officers during the day and 5 additional officers at night, seven days a week until the end of January 2022. In 2022 the MURP added 3 patrol vehicles to the greater WID area to enhance public safety. The MURP funding ended in June 2023. The WID is engaging with the City to reinstate the MURP resources in the WID area.
- A budget of R 3 205 368 was expended on the Public Safety deployments for the year and an additional R 196 900 was allocated for CCTV monitoring. The contracted Law Enforcement Officer contract budget was R 427 700 for the reporting period.

*Actual expenditure compared with the projected expenditure for (1) the financial year preceding the current reporting period and (2) the financial year that is the subject-matter of this annual report (referred to below as "2022/2023")*

Service/ Project components	2021/2022			2022/2023		
	Projected Expenditure	Actual Expenditure	(Over)/ Under Expenditure	Projected Expenditure	Actual Expenditure	(Over)/ Under Expenditure
<b>Public Safety</b>	R 3 028 000	R 3 027 254	R 746	R 3 205 440	R 3 205 368	R 72
<b>CCTV Monitoring</b>	R 140 000	R 125 400	R 14 600	R 196 900	R 196 900	-
<b>Law Enforcement</b>	R 453 600	R 399 568	R 54 032	R 427 700	R 427 680	R 20

## 4.2. MAINTENANCE AND CLEANSING SERVICES

- 4.2.1. The WID deployed the services of a dedicated public cleaning service to provide the "top-up" or additional cleaning services required in their area. To establish the most effective cleaning plan the strategy supports existing waste management services, identify specific management problems and areas and assist in developing additional waste management and cleaning plans for the area.
- 4.2.2. The plan was executed by establishing a small team to:
- Decrease waste and grime in the area through a sustainable cleaning programme.
  - Provide additional street sweeping, waste picking and additional refuse collection in all the public areas.
  - Removal of illegal posters, graffiti and stickers from non-municipal infrastructure.

## 4.2.3. Urban infrastructure was improved by:

- Developing and implementing a plan to identify and monitor the status of public infrastructure such as roads, pavements, streetlights, road markings and traffic signs.
- Coordinating actions with the relevant City of Cape Town's departments to address infrastructure defects. This was done through specific liaison with departments and officials in addition to the reporting and monitoring of repairs identified by the CID Manager.
- After a base level of repair and reinstatement was achieved the WID team implemented local actions to correct minor issues.

## 4.2.4. In addition, the urban management team, in consultation with the relevant City Departments assisted with:

- Graffiti removal from non-municipal infrastructure where possible.
- Removal of illegal posters and pamphlets from public spaces and non-municipal infrastructure as noted in the WID Implementation Plan.
- Painting of road markings and correction of road signs.
- Greening, tree pruning and landscaping.
- Kerb, bollard and paving reinstatements.
- Storm water drain cleaning where required.

## 4.2.5. The cleaning contingent deployed teams in various areas and rotated through the WID. Some of the team members were recruited from homeless people seeking gainful employment and on-the-job training was provided to improve their skills and utilisation. The cleaning and urban maintenance team includes:

- 10 x urban management workers per day. The shifts run Monday to Friday
- 5 x urban management workers on Saturdays and Public Holidays
- 2 x urban management workers on night-shift. The shifts run Monday to Friday

***Cleansing and Urban Maintenance performance information***

<b>PROVIDE A CLEANER PUBLIC SPACE</b>			
<b>ACTION STEPS</b>	<b>KEY PERFORMANCE INDICATOR</b>	<b>FREQUENCY per year</b>	<b>Comments</b>
1. Develop cleaning strategy to guide delivery from appointed service delivery provider	Measure effectiveness through Cleaning Statistics	Monthly	
2. Provide (on own initiative or in collaboration with CCT) additional litter bins in public spaces.	Record and Report findings to the WID Board and the CCT with recommendations where applicable	Annually	
3. Provide clean streets & sidewalks (i.e. cleaning of municipal bins & removing street litter).	Measure effectiveness through Cleaning Statistics	Monthly	See the Table and Graph below
4. Remove Illegal Dumping from Public Spaces	Measure effectiveness through Cleaning Statistics	Monthly	See the Table and Graph below

<b>RENEWING PUBLIC SPACES</b>			
<b>ACTION STEPS</b>	<b>KEY PERFORMANCE INDICATOR</b>	<b>FREQUENCY per year</b>	<b>Comments</b>
5. Remove graffiti in public spaces	Measure effectiveness through Cleaning Statistics	Monthly	See the Table and Graph below
6. Remove unlawful or unsightly stickers and posters from public infrastructure	Measure effectiveness through Cleaning Statistics	Monthly	See the Table and Graph below

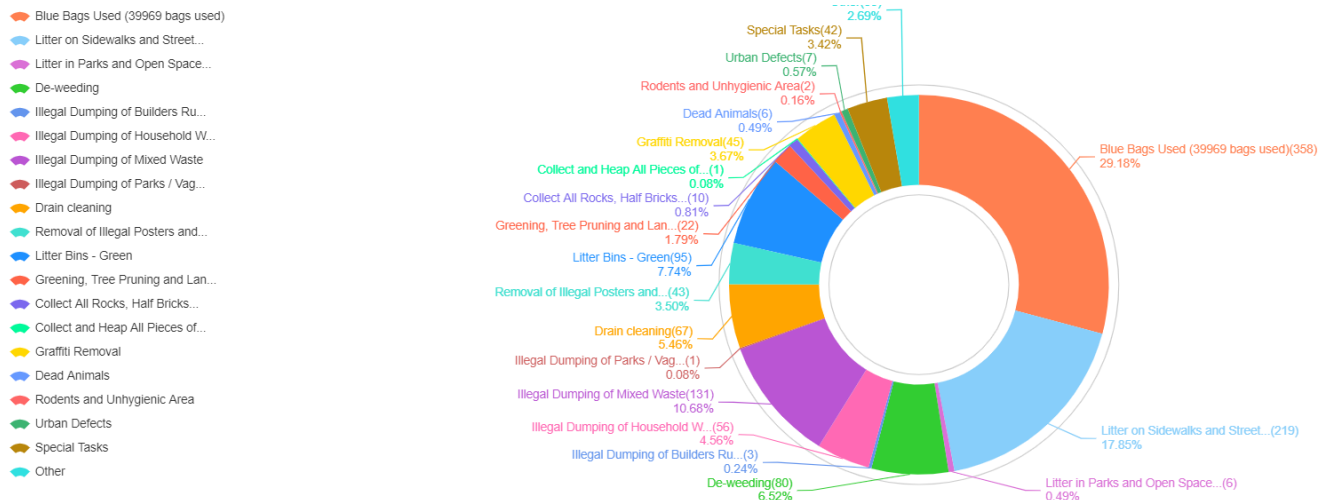
<b>PROVIDE A WELL-MAINTAINED PUBLIC SPACE</b>			
<b>ACTION STEPS</b>	<b>KEY PERFORMANCE INDICATOR</b>	<b>FREQUENCY per year</b>	<b>Comments</b>
1. Develop an urban maintenance strategy to guide delivery from appointed service delivery provider	Measure effectiveness through Urban Maintenance Statistics	Monthly	
2. Identify and report urban defects through collaboration with CCT	Record and Report findings to the WID Board and the CCT with follow-up action where applicable  Measure effectiveness through Urban Maintenance Statistics	Monthly	See the Table below
3. Identify and plan the correction of urban defects and beautification of public infrastructure through repair, cleaning, and painting.	Measure effectiveness through Urban Maintenance Statistics	Monthly	See the Table below

<b>MAINTENANCE OF PUBLIC GREEN AREAS</b>			
<b>ACTION STEPS</b>	<b>KEY PERFORMANCE INDICATOR</b>	<b>FREQUENCY per year</b>	<b>Comments</b>
1. Mow street verges	Measure effectiveness through Urban Maintenance Statistics	Monthly	See the Table below
2. Tree pruning and landscaping.	Measure effectiveness through Urban Maintenance Statistics	Monthly	See the Table below

**Cleansing Summary Report**

Type	Count
Blue Bags Used	39 969
Litter on Sidewalks and Streets	219
Litter in Parks and Open Spaces	6
De-weeding	80
Illegal Dumping of Builders Rubble	3
Illegal Dumping of Household Waste	56
Illegal Dumping of Mixed Waste	131
Illegal Dumping of Parks / Vagrants	1
Drain cleaning	67
Removal of Illegal Posters and Pamphlets from Public Spaces and Non-municipal Infrastructure	43
Litter Bins - Green	95
Greening, Tree Pruning and Landscaping	22
Collect All Rocks, Half Bricks, Concrete Pieces	10
Collect and Heap All Pieces of Wood and Other Objects	1
Graffiti Removal	45
Dead Animals	6
Rodents and Unhygienic Area	2
Urban Defects	7
Special Tasks	42
Other	33
<b>TOTAL</b>	<b>1227</b>

**Cleansing Task Graph**



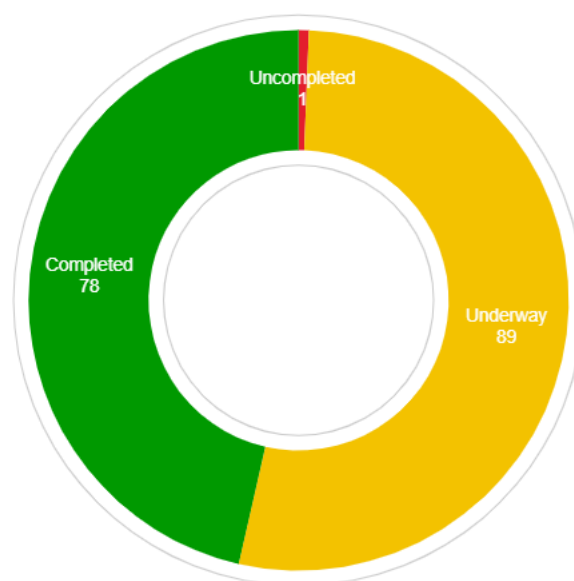
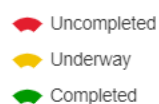
**Urban Maintenance Task Summary Report**

Category	Sub-Category	Uncompleted	Underway	Completed	Total
City Parks (Maintenance)	Tree removal	0	1	0	1
<b>City Parks (Maintenance) Total</b>		<b>0</b>	<b>1</b>	<b>0</b>	<b>1</b>
Electricity (Equipment damage & exposure)	Equipment damaged	0	0	2	2
Electricity (Equipment damage & exposure)	Exposed cable	0	3	4	7
Electricity (Equipment damage & exposure)	Pole knocked down in vehicle accident	0	1	1	2
<b>Electricity (Equipment damage &amp; exposure) Total</b>		<b>0</b>	<b>4</b>	<b>7</b>	<b>11</b>
Electricity (Issues resulting from motor vehicle accidents)	Pole knocked down in vehicle accident	0	1	0	1
<b>Electricity (Issues resulting from motor vehicle accidents) Total</b>		<b>0</b>	<b>1</b>	<b>0</b>	<b>1</b>
Electricity (Street lighting)	All streetlights are out	0	15	9	24
Electricity (Street lighting)	Individual streetlights are out	0	17	2	19
<b>Electricity (Street lighting) Total</b>		<b>0</b>	<b>32</b>	<b>11</b>	<b>43</b>
Electricity (Wires)	Wires are down	0	1	1	2
<b>Electricity (Wires) Total</b>		<b>0</b>	<b>1</b>	<b>1</b>	<b>2</b>
Fire-Fighting Services	Faulty hydrants	0	6	2	8
<b>Fire-Fighting Services Total</b>		<b>0</b>	<b>6</b>	<b>2</b>	<b>8</b>
Litter Bins (Public)	New or additional litter bins required	0	5	1	6
<b>Litter Bins (Public) Total</b>		<b>0</b>	<b>5</b>	<b>1</b>	<b>6</b>

Category	Sub-Category	Uncompleted	Underway	Completed	Total
Roads and storm water (Maintenance required)	Paint or repaint road marking, lines, etc.	0	0	1	1
Roads and storm water (Maintenance required)	Repair a pothole	0	3	4	7
Roads and storm water (Maintenance required)	Repair road or footway	0	0	1	1
Roads and storm water (Maintenance required)	Traffic and road signs require attention	0	1	0	1
<b>Roads and storm water (Maintenance required) Total</b>		<b>0</b>	<b>4</b>	<b>6</b>	<b>10</b>
Roads and stormwater (Missing covers and grids)	Repair or replace manhole cover or grid	1	5	5	11
<b>Roads and stormwater (Missing covers and grids) Total</b>		<b>1</b>	<b>5</b>	<b>5</b>	<b>11</b>
Safety and security (Drugs, drinking, behaviour)	Drinking in public	0	2	0	2
<b>Safety and security (Drugs, drinking, behaviour) Total</b>		<b>0</b>	<b>2</b>	<b>0</b>	<b>2</b>
Sewer	Re-instatement after sewer incident	0	0	1	1
Sewer	Sewer-manhole cover-damaged	0	3	0	3
Sewer	Sewer-manhole cover-stolen/missing	0	1	0	1
Sewer	Sewer: blocked/overflow	0	1	4	5
<b>Sewer Total</b>		<b>0</b>	<b>5</b>	<b>5</b>	<b>10</b>
Solid waste (Dumping, beaches and street sweeping)	Illegal dumping	0	0	1	1
<b>Solid waste (Dumping, beaches and street sweeping) Total</b>		<b>0</b>	<b>0</b>	<b>1</b>	<b>1</b>

Category	Sub-Category	Uncompleted	Underway	Completed	Total
Stormwater (Blockages)	Stormwater gulley or manhole blocked	0	4	3	7
<b>Stormwater (Blockages) Total</b>		<b>0</b>	<b>4</b>	<b>3</b>	<b>7</b>
Traffic (Speeding, taxis, parking, etc.)	Parking enforcement	0	2	1	3
<b>Traffic (Speeding, taxis, parking, etc.) Total</b>		<b>0</b>	<b>2</b>	<b>1</b>	<b>3</b>
Traffic Signals	All traffic lights are out	0	0	1	1
Traffic Signals	Request for traffic signals	0	0	1	1
Traffic Signals	Robot down	0	0	1	1
Traffic Signals	Traffic lights are flashing	0	2	2	4
<b>Traffic Signals Total</b>		<b>0</b>	<b>2</b>	<b>5</b>	<b>7</b>
Transport (Buses and Taxis)	Golden arrow bus service complaints	0	1	0	1
<b>Transport (Buses and Taxis) Total</b>		<b>0</b>	<b>1</b>	<b>0</b>	<b>1</b>
Water	Burst pipe	0	2	10	12
Water	Fire hydrant: missing cover	0	2	0	2
Water	Leak at fire hydrant	0	3	3	6
Water	Leak at valve	0	3	2	5
Water	Leak at WMD meter	0	0	1	1
Water	Leak in road/pavement/underground	0	1	5	6
Water	Water run to waste	0	3	9	12
<b>Water Total</b>		<b>0</b>	<b>14</b>	<b>30</b>	<b>44</b>
<b>TOTAL</b>		<b>1</b>	<b>89</b>	<b>78</b>	<b>168</b>

### Urban Maintenance Task Graph



- Although the WID improved the cleanliness of most public environments in the area, the most challenging area remains the Public Transport Interchange and surrounding streets and open spaces. The large number of unpermitted informal traders makes a significant contribution to the generation of public litter and organic waste as they simply dispose of litter and unwanted fruit and vegetables in the streets and on the sidewalks.
- The WID is in constant liaison with the City of Cape Town to address both the origin and the result of this problem through concerted efforts to curb unpermitted trade and formalise solid waste management for the area.

#### 4.2.6. Resource Allocation

- The WID deploys 10 day-time cleaners. Two cleaners are deployed on Sundays and work from Sundays to Thursdays, thereby increasing the week-day team to 12 cleaners for four days.

*Actual expenditure compared with the projected expenditure for (1) the financial year preceding the current reporting period and (2) the financial year that is the subject-matter of this annual report (referred to below as "2022/2023")*

Service/ Project components	2021/2022			2022/2023		
	Projected Expenditure	Actual Expenditure	(Over)/ Under Expenditure	Projected Expenditure	Actual Expenditure	(Over)/ Under Expenditure
Cleaning Services	R 1 218 780	R 1 218 780	-	R 1 285 813	R 1 285 800	R 13
Environmental Upgrading	R 32 250	R 31 820	R 430	R 30 000	R 29 322	R 678
Urban Management	R 37 750	R 30 421	R 7 329	R 35 000	R 34 885	R 115



### 4.3. SOCIAL DEVELOPMENT SERVICES

- 4.3.1. The social issues of the area are varied and complex and no single plan or approach will adequately address these issues. The WID coordinates its social intervention actions with the various NGO's and social improvement organisations in the area to assist in the development of a comprehensive strategy for addressing social issues in conjunction with the City of Cape Town, all relevant social welfare organisations and institutions. Social intervention and development can only be achieved by offering unemployed and/or homeless people an alternative.
- 4.3.2. Through the development of pro-active programmes to create work opportunities for homeless people certain NGOs have presented the opportunity to direct their work programmes to include cleaning and maintenance services to CIDs. These partnerships between CIDs and NGOs create a more cost-effective approach to the provision of a "top-up" service to the municipal cleaning services when large area clean-ups or specific maintenance tasks are required.
- 4.3.3. Temporary work opportunities were created in partnership with Mold Empower Serve (MES). MES deployed several work teams to the WID using previously homeless and unemployed people from their "Grow" programme for specific clean-up projects in the WID area.
- 4.3.4. Two temporary work opportunities were created in partnership with the Wynberg Community Action Network to establish a recycling project whereby recyclable items from the streets and public litter bins are collected and recycled.
- 4.3.5. Resource Allocation
- The management company offered work opportunities to 2 people living at the Haven Night Shelter in Wynberg. Although there has been staff turnover the 2 full-time employment opportunities have remained.

*Actual expenditure compared with the projected expenditure for (1) the financial year preceding the current reporting period and (2) the financial year that is the subject-matter of this annual report (referred to below as "2022/2023")*

Service/ Project components	2021/2022			2022/2023		
	Projected Expenditure	Actual Expenditure	(Over)/ Under Expenditure	Projected Expenditure	Actual Expenditure	(Over)/ Under Expenditure
Social Services	R 50 000	R 41 956	R 8 044	R 107 300	R 106 930	R 370

## **PART C: CORPORATE GOVERNANCE**

### **1. APPLICATION OF KING IV**

- 1.1. In recognition of the fact that the NPC is entrusted with public funds, particularly high standards of fiscal transparency and accountability are demanded. To this end, the NPC voluntarily subscribes to the King Code of Corporate Governance for South Africa 2016 (“King IV”), which came into effect on 1 April 2017. King IV contains a series of recommended reporting practices under the 15 voluntary governance principles.

The practices applied by the company are explained in this part (Part C), of the Annual Report. In determining which reporting practices to apply, the board took account of, among other things, the CCT’s policy, and the reporting protocols appropriate to a non-profit entity such as the NPC.

- 1.2. Compliance with King IV for the reporting period. The board is satisfied that the NPC has complied with the applicable principles set out in King IV during the period under review, to the extent reasonably possible, are provided fully below.

### **2. GOVERNANCE STRUCTURE**

#### **2.1. Board Composition**

The Board is satisfied that the Board of the NPC is compiled by a representative group of directors representing the interests of the varied property owner groups within the WID footprint.

#### **2.2. Board Observer**

In terms of the By-law, city councillors are designated as “board observers” by the Executive Mayor to conduct oversight of board functions. This oversight entails receiving board documentation and attending board meetings, with a view to ensuring that the company duly executes its statutory mandate. The Executive Mayor has appointed Cllr. Emile Langenhoven as board observer.

#### **2.3. Appointment of the board**

An Annual General Meeting is held every year to review the performance of the CID and to confirm the mandate of the members. The AGM provides the opportunity to elect new directors to serve on the board of the NPC. Elected Board members take responsibility for the various portfolios in the company and regular board meetings allow the directors to review current operations and apply corrective measures as required.

#### **2.4. Overview of the board’s responsibilities**

The Board oversees the day-to-day delivery of the additional services according to the Business Plan. In executing this task, the Board:

- identifying strategies to implement the NPC's business plan in a manner that ensures the financial viability of the company and takes adequate account of stakeholder interests.
- monitoring compliance with applicable legislation, codes, and standards.
- approving the annual budget.
- overseeing preparation of and approving the annual financial statements for adoption by members.
- exercising effective control of the NPC and monitoring management's implementation of the approved budget and business plan

#### 2.5. Board charter

The board is satisfied that it has fulfilled its responsibilities under the board charter during the period under review.

#### 2.6. Director Independence

During the period under review, the board formally assessed the independence of all non-executive directors, as recommended by King IV. The board has determined that all the non-executive directors, including the chairperson, are independent in terms of King IV's definition of "independence" and the guidelines provided for in principle 7.28

#### 2.7. Board Committees

The Board did not appoint any committees during the reporting period.

#### 2.8. Attendance at board and committee meetings

The board convenes at least once every 2 months. An interim Board Information Pack is distributed monthly with the option to convene a special board meeting when necessary. In the period under review, physical meetings were severely disrupted due to the national lockdown and subsequently, update meetings were scheduled through video conferencing. In accordance with the MOI of the company, decisions noted during such meetings were ratified by individual email approvals after the meetings. These documents have been kept as a record of these decisions.

### **3. ETHICAL LEADERSHIP**

Directors are required to maintain the highest ethical standards. To this end, the NPC has adopted a code of conduct for directors, which governs their ethical roles and responsibilities, and provides guidelines on the applicable legal, management and ethical standards.

The Code is available online at [www.wynbergid.co.za](http://www.wynbergid.co.za)

Upon appointment, directors must declare in writing to the chairperson any private interests which could give rise to a potential conflict of interest. These declarations are kept in a register and are regularly updated.<sup>1</sup>

Directors must further disclose in writing to the chairperson if any matter before the board gives rise to a potential conflict of interest. Such a director must recuse himself or herself from consideration and deliberation of, or voting on, the matter giving rise to the potential conflict of interest.

Transparency in personal or commercial interests ensures that directors are seen to be free of personal or business relationships that may materially interfere with their ability to act independently and in the best interests of the NPC.

The board is satisfied that the directors have complied with their duties in terms of the Code during the year under review. No changes to the directors' respective declarations were recorded which could potentially impact their independence.

## **PART D: FINANCIAL INFORMATION**

### **1. Report of the External Auditor**

See full report below

### **2. Annual Financial Statements**

See full report below

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<sup>1</sup> The code of conduct provides that the register is under the control of the chairperson and is kept confidential.

**WYNBERG IMPROVEMENT DISTRICT NPC**  
**(Registration number 2000/021770/08)**  
**Annual financial statements**  
**for the year ended 30 June 2023**

These annual financial statements were prepared by:  
AD Daly

Ratio Auditors Inc.  
Chartered Accountants (SA)  
Registered Auditors

These annual financial statements have been audited in compliance with the applicable requirements of the Companies Act 71 of 2008.

# WYNBERG IMPROVEMENT DISTRICT NPC

(Registration number: 2000/021770/08)

Annual Financial Statements for the year ended 30 June 2023

## General Information

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<b>Country of incorporation and domicile</b>	South Africa
<b>Directors</b>	Pamela Anne Farrell Ian William Meredith Hurst Roelof Louis Barry Slabbert Timothy John Jackson Angelo Lanfranchi
<b>Registered office</b>	14 Piers Road Wynberg 7800
<b>Auditors</b>	Ratio Auditors Inc. Chartered Accountants (SA) Registered Auditors
<b>Tax reference number</b>	9287 164 14 0
<b>Level of assurance</b>	These annual financial statements have been audited in compliance with the applicable requirements of the Companies Act 71 of 2008.

# **WYNBERG IMPROVEMENT DISTRICT NPC**

(Registration number: 2000/021770/08)

Annual Financial Statements for the year ended 30 June 2023

## **Index**

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The reports and statements set out below comprise the annual financial statements presented to the board:

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Directors' Report	6 - 7
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Statement of Profit or Loss and Other Comprehensive Income	9
Statement of Changes in Equity	10
Statement of Cash Flows	11
Accounting Policies	12 - 14
Notes to the Annual Financial Statements	15 - 20
The following supplementary information does not form part of the annual financial statements and is unaudited:	
Detailed Income Statement	21

### **Level of assurance**

These annual financial statements have been audited in compliance with the applicable requirements of the Companies Act 71 of 2008.

### **Preparer**

AD Daly

## **WYNBERG IMPROVEMENT DISTRICT NPC**

(Registration number: 2000/021770/08)

Annual Financial Statements for the year ended 30 June 2023

### **Directors' Responsibilities and Approval**

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The directors are required by the Companies Act 71 of 2008, to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements fairly present the state of affairs of the company as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with the International Financial Reporting Standard for Small and Medium-sized Entities. The external auditors are engaged to express an independent opinion on the annual financial statements.

The annual financial statements are prepared in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

The directors acknowledge that they are ultimately responsible for the system of internal financial control established by the company and place considerable importance on maintaining a strong control environment. To enable the directors to meet these responsibilities, the board sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the company and all employees are required to maintain the highest ethical standards in ensuring the company's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the company is on identifying, assessing, managing and monitoring all known forms of risk across the company. While operating risk cannot be fully eliminated, the company endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The directors are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

The directors have reviewed the company's cash flow forecast for the year to 30 June 2024 and, in the light of this review and the current financial position, They are satisfied that the company has or has access to adequate resources to continue in operational existence for the foreseeable future.

The external auditors are responsible for independently auditing and reporting on the company's annual financial statements. The annual financial statements have been examined by the company's external auditors and their report is presented on pages 4 to 5.

The annual financial statements set out on pages 7 to 21, which have been prepared on the going concern basis, were approved by the board on .....30/08/2023..... and were signed on its behalf by:

#### **Approval of annual financial statements**



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**Roelof Louis Barry Slabbert**







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**Timothy John Jackson**





 Avon Place, Ground Floor, 15 Quantum Street, Techno Park, Stellenbosch, 7600  
 +27(0)21 880 0174  +27(0)86 668 9846  
 PO Box 12239, Die Boord, Stellenbosch, 7613

## Independent Auditor's Report

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**To the Management of WYNBERG IMPROVEMENT DISTRICT NPC**

### Opinion

We have audited the annual financial statements of WYNBERG IMPROVEMENT DISTRICT NPC (the company) set out on pages 8 to 20, which comprise the statement of financial position as at 30 June 2023, statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and the notes to the annual financial statements, including a summary of significant accounting policies.

In our opinion, the annual financial statements present fairly, in all material respects, the financial position of WYNBERG IMPROVEMENT DISTRICT NPC as at 30 June 2023, and its financial performance and cash flows for the year then ended in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Companies Act of South Africa.

### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Statements section of our report. We are independent of the company in accordance with the Independent Regulatory Board for Auditors' Code of Professional Conduct for Registered Auditors (IRBA Code) and other independence requirements applicable to performing audits of annual financial statements in South Africa. We have fulfilled our other ethical responsibilities in accordance with the IRBA Code and in accordance with other ethical requirements applicable to performing audits in South Africa. The IRBA Code is consistent with the corresponding sections of the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards). We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Other Information

The directors are responsible for the other information. The other information comprises the information included in the document titled "WYNBERG IMPROVEMENT DISTRICT NPC annual financial statements for the year ended 30 June 2023", which includes the Directors' Report as required by the Companies Act of South Africa and the supplementary information as set out on page 20, which we obtained prior to the date of this report, and the Annual Report, which is expected to be made available to us after that date. The other information does not include the annual financial statements and our auditor's report thereon.

Our opinion on the annual financial statements does not cover the other information and we do not and will not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the annual financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the annual financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

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**Ratio Auditors Inc.**

Registration number: 2013/102677/21 | Practice Number: 934-877 | Website: [www.ratiogroup.co.za](http://www.ratiogroup.co.za)

# Independent Auditor's Report

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## Responsibilities of the Directors for the Annual Financial Statements

The directors are responsible for the preparation and fair presentation of the annual financial statements in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Companies Act of South Africa, and for such internal control as the directors determine is necessary to enable the preparation of annual financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the annual financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.


## Auditor's Responsibilities for the Audit of the Annual Financial Statements

Our objectives are to obtain reasonable assurance about whether the annual financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial statements.

As part of an audit in accordance with International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial statements, including the disclosures, and whether the annual financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

  
**RATIO AUDITORS INC.**  
Registered Auditors  
Per: T van der Merwe  
Director

30/08/2023  
Date:.....  
STELLENBOSCH

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**Ratio Auditors Inc.**

Registration number: 2013/102677/21 | Practice Number: 934-877 | Website: [www.ratiogroup.co.za](http://www.ratiogroup.co.za)

# WYNBERG IMPROVEMENT DISTRICT NPC

(Registration number: 2000/021770/08)

Annual Financial Statements for the year ended 30 June 2023

## Directors' Report

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The directors have pleasure in submitting their report on the annual financial statements of WYNBERG IMPROVEMENT DISTRICT NPC for the year ended 30 June 2023.

### 1. Nature of business

WYNBERG IMPROVEMENT DISTRICT NPC was incorporated in South Africa and provides top up services to the City of Cape Town and operates only in Wynberg, Cape Town.

There have been no material changes to the nature of the company's business from the prior year.

### 2. Review of financial results and activities

The annual financial statements have been prepared in accordance with International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Companies Act 71 of 2008. The accounting policies have been applied consistently compared to the prior year.

Full details of the financial position, results of operations and cash flows of the company are set out in these annual financial statements.

### 3. Directors

The directors in office at the date of this report are as follows:

<b>Directors</b>	<b>Designation</b>
Pamela Anne Farrell	Non-executive Independent
Ian William Meredith Hurst	Non-executive Independent
Roelof Louis Barry Slabbert	Executive
Timothy John Jackson	Non-executive Independent
Angelo Lanfranchi	Executive

### 4. Directors' interests in contracts

During the financial year, no contracts were entered into which directors or officers of the company had an interest and which significantly affected the business of the company.

### 5. Events after the reporting period

The directors are not aware of any material event which occurred after the reporting date and up to the date of this report.

### 6. Going concern

The directors believe that the company has adequate financial resources to continue in operation for the foreseeable future and accordingly the annual financial statements have been prepared on a going concern basis. The directors have satisfied themselves that the company is in a sound financial position and that it has access to sufficient borrowing facilities to meet its foreseeable cash requirements. The directors are not aware of any new material changes that may adversely impact the company. The directors are also not aware of any material non-compliance with statutory or regulatory requirements or of any pending changes to legislation which may affect the company.

### 7. Auditors

Ratio Auditors Inc. continued in office as auditors for the company for 2023.

## **WYNBERG IMPROVEMENT DISTRICT NPC**

(Registration number: 2000/021770/08)

Annual Financial Statements for the year ended 30 June 2023

### **Directors' Report**

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At the AGM, the shareholders will be requested to reappoint Ratio Auditors Inc. as the independent external auditors of the company and to confirm Mr T van der Merwe as the designated lead audit partner for the 2024 financial year.

## WYNBERG IMPROVEMENT DISTRICT NPC

(Registration number: 2000/021770/08)

Annual Financial Statements for the year ended 30 June 2023

### Statement of Financial Position as at 30 June 2023

Figures in Rand	Note(s)	2023	2022
<b>Assets</b>			
Non-Current Assets			
Property, plant and equipment	2	543,911	527,749
Current Assets			
Trade and other receivables	3	27,157	31,068
Cash and cash equivalents	4	2,454,061	2,229,779
		<b>2,481,218</b>	<b>2,260,847</b>
<b>Total Assets</b>		<b>3,025,129</b>	<b>2,788,596</b>
<b>Equity and Liabilities</b>			
<b>Equity</b>			
Retained income		3,019,003	2,783,812
<b>Liabilities</b>			
Current Liabilities			
Trade and other payables	5	6,126	4,784
<b>Total Equity and Liabilities</b>		<b>3,025,129</b>	<b>2,788,596</b>

## WYNBERG IMPROVEMENT DISTRICT NPC

(Registration number: 2000/021770/08)

Annual Financial Statements for the year ended 30 June 2023

### Statement of Profit or Loss and Other Comprehensive Income

Figures in Rand	Note(s)	2023	2022
Additional Rates Received	6	6,677,563	6,395,611
Operating expenses		(6,596,936)	(6,140,785)
<b>Operating surplus</b>	7	<b>80,627</b>	<b>254,826</b>
Investment revenue	8	152,810	78,089
Finance costs		(35)	(2,876)
<b>Profit before taxation</b>		<b>233,402</b>	<b>330,039</b>
Taxation	9	1,789	-
<b>Surplus for the year</b>		<b>235,191</b>	<b>330,039</b>
Other comprehensive income		-	-
<b>Total comprehensive income for the year</b>		<b>235,191</b>	<b>330,039</b>

## WYNBERG IMPROVEMENT DISTRICT NPC

(Registration number: 2000/021770/08)

Annual Financial Statements for the year ended 30 June 2023

### Statement of Changes in Equity

	Total attributable to equity holders of the company	Total equity
Figures in Rand		
<b>Balance at 01 July 2021</b>	<b>2,453,773</b>	<b>2,453,773</b>
Surplus for the year	330,039	330,039
Other comprehensive income	-	-
<b>Total comprehensive income for the year</b>	<b>330,039</b>	<b>330,039</b>
<b>Balance at 01 July 2022</b>	<b>2,783,812</b>	<b>2,783,812</b>
Surplus for the year	235,191	235,191
Other comprehensive income	-	-
<b>Total comprehensive income for the year</b>	<b>235,191</b>	<b>235,191</b>
<b>Balance at 30 June 2023</b>	<b>3,019,003</b>	<b>3,019,003</b>

## WYNBERG IMPROVEMENT DISTRICT NPC

(Registration number: 2000/021770/08)

Annual Financial Statements for the year ended 30 June 2023

### Statement of Cash Flows

Figures in Rand	Note(s)	2023	2022
<b>Cash flows from operating activities</b>			
Cash receipts from customers		6,677,563	6,395,611
Cash paid to suppliers and employees		(6,411,103)	(6,022,009)
Cash generated from operations	11	266,460	373,602
Interest income		152,810	78,089
Finance costs		(35)	(2,876)
Tax received		1,789	-
<b>Net cash from operating activities</b>		<b>421,024</b>	<b>448,815</b>
<b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment	2	(196,746)	(172,862)
Sale of property, plant and equipment	2	(1)	-
<b>Net cash from investing activities</b>		<b>(196,747)</b>	<b>(172,862)</b>
<b>Total cash movement for the year</b>		<b>224,277</b>	<b>275,953</b>
Cash at the beginning of the year		2,229,779	1,953,828
<b>Total cash at end of the year</b>	4	<b>2,454,056</b>	<b>2,229,781</b>



# WYNBERG IMPROVEMENT DISTRICT NPC

(Registration number: 2000/021770/08)

Annual Financial Statements for the year ended 30 June 2023

## Accounting Policies

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### 1. Basis of preparation and summary of significant accounting policies

The annual financial statements have been prepared on a going concern basis in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities, and the Companies Act 71 of 2008. The annual financial statements have been prepared on the historical cost basis, and incorporate the principal accounting policies set out below. They are presented in South African Rands.

These accounting policies are consistent with the previous period.

#### 1.1 Property, plant and equipment

Property, plant and equipment are tangible assets which the company holds for its own use or for rental to others and which are expected to be used for more than one period.

Property, plant and equipment is initially measured at cost.

Cost includes costs incurred initially to acquire or construct an item of property, plant and equipment and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognised in the carrying amount of an item of property, plant and equipment, the carrying amount of the replaced part is derecognised.

Expenditure incurred subsequently for major services, additions to or replacements of parts of property, plant and equipment are capitalised if it is probable that future economic benefits associated with the expenditure will flow to the company and the cost can be measured reliably. Day to day servicing costs are included in profit or loss in the period in which they are incurred.

Property, plant and equipment is subsequently stated at cost less accumulated depreciation and any accumulated impairment losses, except for land which is stated at cost less any accumulated impairment losses.

Depreciation of an asset commences when the asset is available for use as intended by management. Depreciation is charged to write off the asset's carrying amount over its estimated useful life to its estimated residual value, using a method that best reflects the pattern in which the asset's economic benefits are consumed by the company.

The useful lives of items of property, plant and equipment have been assessed as follows:

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<b>Item</b>	<b>Depreciation method</b>	<b>Average useful life</b>
Furniture and fixtures	Straight line	6 years
Trailer	Straight line	5 years
Office equipment	Straight line	5 years
IT equipment	Straight line	3 years
Signage	Straight line	10 years
Security asset	Straight line	5 years

When indicators are present that the useful lives and residual values of items of property, plant and equipment have changed since the most recent annual reporting date, they are reassessed. Any changes are accounted for prospectively as a change in accounting estimate.

Impairment tests are performed on property, plant and equipment when there is an indicator that they may be impaired. When the carrying amount of an item of property, plant and equipment is assessed to be higher than the estimated recoverable amount, an impairment loss is recognised immediately in profit or loss to bring the carrying amount in line with the recoverable amount.

# WYNBERG IMPROVEMENT DISTRICT NPC

(Registration number: 2000/021770/08)

Annual Financial Statements for the year ended 30 June 2023

## Accounting Policies

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### 1.1 Property, plant and equipment (continued)

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its continued use or disposal. Any gain or loss arising from the derecognition of an item of property, plant and equipment, determined as the difference between the net disposal proceeds, if any, and the carrying amount of the item, is included in profit or loss when the item is derecognised.

### 1.2 Financial instruments

#### Initial measurement

Financial instruments are initially measured at the transaction price (including transaction costs except in the initial measurement of financial assets and liabilities that are measured at fair value through profit or loss) unless the arrangement constitutes, in effect, a financing transaction in which case it is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

#### Financial instruments at amortised cost

These include loans, trade receivables and trade payables. Those debt instruments which meet the criteria in section 11.8(b) of the standard, are subsequently measured at amortised cost using the effective interest method. Debt instruments which are classified as current assets or current liabilities are measured at the undiscounted amount of the cash expected to be received or paid, unless the arrangement effectively constitutes a financing transaction.

At each reporting date, the carrying amounts of assets held in this category are reviewed to determine whether there is any objective evidence of impairment. If there is objective evidence, the recoverable amount is estimated and compared with the carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

#### Financial instruments at fair value

All other financial instruments, including equity instruments that are publicly traded or whose fair value can otherwise be measured reliably, without undue cost or effort, are measured at fair value through profit and loss.

If a reliable measure of fair value is no longer available without undue cost or effort, then the fair value at the last date that such a reliable measure was available is treated as the cost of the instrument. The instrument is then measured at cost less impairment until management are able to measure fair value without undue cost or effort.

### 1.3 Leases

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership to the lessee. All other leases are operating leases.

#### Operating leases – lessee

Operating lease payments are recognised as an expense on a straight-line basis over the lease term unless:

- another systematic basis is representative of the time pattern of the benefit from the leased asset, even if the payments are not on that basis, or
- the payments are structured to increase in line with expected general inflation (based on published indexes or statistics) to compensate for the lessor's expected inflationary cost increases.

Any contingent rents are expensed in the period they are incurred.

## **WYNBERG IMPROVEMENT DISTRICT NPC**

(Registration number: 2000/021770/08)

Annual Financial Statements for the year ended 30 June 2023

### **Accounting Policies**

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#### **1.4 Impairment of assets**

The company assesses at each reporting date whether there is any indication that property, plant and equipment or intangible assets or goodwill or investment property on the cost model may be impaired.

If there is any such indication, the recoverable amount of any affected asset (or group of related assets) is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset (or group of related assets) is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset (or group of assets) in prior years. A reversal of impairment is recognised immediately in profit or loss.

#### **1.5 Revenue**

Revenue is recognised to the extent that the company has transferred the significant risks and rewards of ownership of goods to the buyer, or has rendered services under an agreement provided the amount of revenue can be measured reliably and it is probable that economic benefits associated with the transaction will flow to the company. Revenue is measured at the fair value of the consideration received or receivable, excluding sales taxes and discounts.

Interest is recognised, in profit or loss, using the effective interest rate method.

#### **1.6 Borrowing costs**

Borrowing costs are recognised as an expense in the period in which they are incurred.

## WYNBERG IMPROVEMENT DISTRICT NPC

(Registration number: 2000/021770/08)

Annual Financial Statements for the year ended 30 June 2023

### Notes to the Annual Financial Statements

Figures in Rand

2023

2022

#### 2. Property, plant and equipment

	2023			2022		
	Cost	Accumulated depreciation and impairments	Carrying value	Cost	Accumulated depreciation and impairments	Carrying value
Furniture and fixtures	5,606	(5,602)	4	10,593	(10,588)	5
Trailer	74,513	(12,746)	61,767	11,700	(11,699)	1
Office equipment	6,403	(6,398)	5	6,403	(6,398)	5
IT equipment	17,546	(17,541)	5	30,125	(30,118)	7
Signage	6,262	(6,261)	1	6,262	(6,261)	1
Security assets	992,147	(510,018)	482,129	858,215	(330,485)	527,730
<b>Total</b>	<b>1,102,477</b>	<b>(558,566)</b>	<b>543,911</b>	<b>923,298</b>	<b>(395,549)</b>	<b>527,749</b>

#### Reconciliation of property, plant and equipment - 2023

	Opening balance	Additions	Scrapped	Depreciation	Closing balance
Furniture and fixtures	5	-	(1)	-	4
Trailer	1	62,813	-	(1,047)	61,767
Office equipment	5	-	-	-	5
IT equipment	7	-	(2)	-	5
Signage	1	-	-	-	1
Security assets	527,730	133,933	-	(179,534)	482,129
	<b>527,749</b>	<b>196,746</b>	<b>(3)</b>	<b>(180,581)</b>	<b>543,911</b>

#### Reconciliation of property, plant and equipment - 2022

	Opening balance	Additions	Depreciation	Closing balance
Furniture and fixtures	5	-	-	5
Motor vehicles	1	-	-	1
Office equipment	5	-	-	5
IT equipment	7	-	-	7
Signage	1	-	-	1
Security assets	488,854	172,862	(133,986)	527,730
	<b>488,873</b>	<b>172,862</b>	<b>(133,986)</b>	<b>527,749</b>

#### 3. Trade and other receivables

Trade receivables	1	6
Prepayments - Rent, electricity and water	3,603	3,432
VAT	23,553	27,630
	<b>27,157</b>	<b>31,068</b>

## WYNBERG IMPROVEMENT DISTRICT NPC

(Registration number: 2000/021770/08)

Annual Financial Statements for the year ended 30 June 2023

### Notes to the Annual Financial Statements

Figures in Rand	2023	2022
<b>4. Cash and cash equivalents</b>		
Cash and cash equivalents consist of:		
Bank balances	12,455	40,984
Short term deposits	1,098,054	1,115,959
Other bank balances	1,343,552	1,072,836
	<b>2,454,061</b>	<b>2,229,779</b>
<b>5. Trade and other payables</b>		
Accruals	6,126	4,784
<b>6. Revenue</b>		
Additional Rates Received	6,591,453	6,170,916
Additional Rates Retention Received	86,110	224,695
	<b>6,677,563</b>	<b>6,395,611</b>
<b>7. Operating surplus</b>		
Operating surplus for the year is stated after accounting for the following:		
<b>Operating lease charges</b>		
Premises		
• Contractual amounts	24,720	72,000
Property, plant and equipment	(4)	-
Depreciation on property, plant and equipment	180,581	133,986
<b>8. Investment revenue</b>		
<b>Interest revenue</b>		
Bank	152,810	78,089
<b>9. Taxation</b>		
<b>Major components of the tax income</b>		
<b>Current taxation</b>		
South African normal tax - prior period (over) under provision	(1,789)	-
No provision has been made for 2023 tax as the company has no taxable income.		
<b>10. Auditor's remuneration</b>		
Fees	17,000	12,850

## WYNBERG IMPROVEMENT DISTRICT NPC

(Registration number: 2000/021770/08)

Annual Financial Statements for the year ended 30 June 2023

### Notes to the Annual Financial Statements

Figures in Rand	2023	2022
<b>11. Cash generated from operations</b>		
Surplus before taxation	233,402	330,039
<b>Adjustments for:</b>		
Depreciation and amortisation	180,581	133,986
Loss on sale of assets	4	-
Interest received	(152,810)	(78,089)
Finance costs	35	2,876
<b>Changes in working capital:</b>		
Trade and other receivables	3,906	(15,054)
Trade and other payables	1,342	(156)
	<b>266,460</b>	<b>373,602</b>

## WYNBERG IMPROVEMENT DISTRICT NPC

(Registration number: 2000/021770/08)  
Annual Financial Statements for the year ended 30 June 2023

### Notes to the Annual Financial Statements

#### 12. Categories of financial instruments

##### Categories of financial instruments - 2023

Assets	Note(s)	Financial assets at fair value through profit or loss	Debt instruments at amortised cost	Financial liabilities at amortised cost	Equity and non financial assets and liabilities	Total
<b>Non-Current Assets</b>						
Property, plant and equipment	2	-	-	-	543,911	543,911
<b>Current Assets</b>						
Trade and other receivables	3	-	-	-	27,156	27,156
Cash and cash equivalents	4	-	2,454,061	-	-	2,454,061
<b>Total Assets</b>		<b>-</b>	<b>2,454,061</b>	<b>-</b>	<b>27,156</b>	<b>2,481,217</b>
<b>Equity and Liabilities</b>						
<b>Equity</b>						
Equity Attributable to Equity Holders of Parent: Accumulated profit		-	-	-	3,019,003	3,019,003
<b>Total Equity</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>3,019,003</b>	<b>3,019,003</b>
<b>Liabilities</b>						
<b>Current Liabilities</b>						
Trade and other payables	5	-	-	6,126	-	6,126
<b>Total Liabilities</b>		<b>-</b>	<b>-</b>	<b>6,126</b>	<b>-</b>	<b>6,126</b>

## WYNBERG IMPROVEMENT DISTRICT NPC

(Registration number: 2000/021770/08)  
Annual Financial Statements for the year ended 30 June 2023

### Notes to the Annual Financial Statements

#### 12. Categories of financial instruments (continued)

	Note(s)	Financial assets at fair value through profit or loss	Debt instruments at amortised cost	Financial liabilities at amortised cost	Equity and non financial assets and liabilities	Total
<b>Total Equity and Liabilities</b>		-	-	<b>6,126</b>	<b>3,019,003</b>	<b>3,025,129</b>
<b>Categories of financial instruments - 2022</b>						
<b>Assets</b>						
<b>Non-Current Assets</b>						
Property, plant and equipment	2	-	-	-	527,749	527,749
<b>Current Assets</b>						
Trade and other receivables	3	-	-	-	31,062	31,062
Cash and cash equivalents	4	-	2,229,779	-	-	2,229,779
<b>Total Assets</b>		-	<b>2,229,779</b>	-	<b>31,062</b>	<b>2,260,841</b>
<b>Equity and Liabilities</b>						
<b>Equity</b>						
Equity Attributable to Equity Holders of Parent: Accumulated profit		-	-	-	2,783,812	2,783,812
<b>Total Equity</b>		-	-	-	<b>2,783,812</b>	<b>2,783,812</b>
<b>Liabilities</b>						
<b>Current Liabilities</b>						
		-	-	-	-	-



**WYNBERG IMPROVEMENT DISTRICT NPC**

(Registration number: 2000/021770/08)

Annual Financial Statements for the year ended 30 June 2023

**Notes to the Annual Financial Statements**

**12. Categories of financial instruments (continued)**

	Note(s)	Financial assets at fair value through profit or loss	Debt instruments at amortised cost	Financial liabilities at amortised cost	Equity and non financial assets and liabilities	Total
Trade and other payables	5	-	-	4,784	-	4,784
<b>Total Liabilities</b>		-	-	<b>4,784</b>	-	<b>4,784</b>
<b>Total Equity and Liabilities</b>		-	-	<b>4,784</b>	<b>2,783,812</b>	<b>2,788,596</b>

## WYNBERG IMPROVEMENT DISTRICT NPC

(Registration number: 2000/021770/08)

Annual Financial Statements for the year ended 30 June 2023

### Detailed Income Statement

Figures in Rand	Note(s)	2023	2022
<b>Revenue</b>			
Additional Rates Received		6,591,453	6,170,916
Additional Rates Retention Received		86,110	224,695
	6	<b>6,677,563</b>	<b>6,395,611</b>
<b>Operating expenses</b>			
Accounting fees		22,028	23,965
Administration and management fees		1,001,700	954,000
Advertising costs		5,056	-
Auditor's remuneration	10	17,000	12,850
Bank charges		2,064	2,057
Cleaning services		1,285,800	1,218,780
Depreciation, amortisation and impairments		180,581	133,986
Environmental upgrading		29,322	31,320
Insurance		17,141	19,422
Law enforcement officers		427,680	399,518
Marketing and promotions		467	-
Municipal expenses		18,510	10,227
Office rental		24,720	72,000
Profit and loss on sale of assets and liabilities		4	-
Public safety		3,205,368	2,928,545
Public safety - CCTV monitoring		196,987	241,404
Repairs and maintenance		2,693	5,934
Social upliftment		106,930	41,956
Telecommunication		18,000	14,400
Urban maintenance		34,885	30,421
		<b>6,596,936</b>	<b>6,140,785</b>
<b>Operating surplus</b>	7	<b>80,627</b>	<b>254,826</b>
Investment income		152,810	78,089
Finance costs		(35)	(2,876)
		<b>152,775</b>	<b>75,213</b>
<b>Profit before taxation</b>		<b>233,402</b>	<b>330,039</b>
Taxation	9	1,789	-
<b>Surplus for the year</b>		<b>235,191</b>	<b>330,039</b>



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30/08/2023 10:16:24 SAST+0200: tian@ratiogroup.co.za (Tian van der Merwe) completed signing document 41.164.194.34  
30/08/2023 10:16:08 SAST+0200: tian@ratiogroup.co.za (Tian van der Merwe) accepted QuicklySign Terms and Conditions 41.164.194.34  
30/08/2023 10:15:10 SAST+0200: tian@ratiogroup.co.za (Tian van der Merwe) opened document 41.164.194.34  
30/08/2023 10:15:10 SAST+0200: tian@ratiogroup.co.za (Tian van der Merwe) clicked document link 41.164.194.34  
30/08/2023 09:38:17 SAST+0200: Email has been received by tian@ratiogroup.co.za mail server 149.72.149.195  
30/08/2023 09:38:13 SAST+0200: Signature request sent to: tian@ratiogroup.co.za (Tian van der Merwe)  
30/08/2023 09:38:08 SAST+0200: christine@ratiogroup.co.za (Christine de Reuck ) changed the status to: awaiting\_signatures 41.164.194.34  
30/08/2023 09:35:42 SAST+0200: christine@ratiogroup.co.za (Christine de Reuck ) uploaded document 41.164.194.34

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