

**WYNBERG IMPROVEMENT DISTRICT NPC**  
**(Registration number 2000/021770/08)**  
**Annual financial statements**  
**for the year ended 30 June 2021**

These annual financial statements were prepared by:  
AD Daly

Ratio Auditors Inc  
Chartered Accountants (SA)  
Registered Auditors

These annual financial statements have been audited in compliance with the applicable requirements of the Companies Act 71 of 2008.

## **WYNBERG IMPROVEMENT DISTRICT NPC**

(Registration number: 2000/021770/08)

Annual Financial Statements for the year ended 30 June 2021

### **General Information**

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**Country of incorporation and domicile**

South Africa

**Directors**

Pamela Anne Farrell  
Ian William Meredith Hurst  
Roelof Louis Barry Slabbert  
Timothy John Jackson  
Angelo Lanfranchi

**Registered office**

14 Piers Road  
Wynberg  
7800

**Auditors**

Ratio Auditors Inc  
Chartered Accountants (SA)  
Registered Auditors

**Tax reference number**

9287 164 14 0

**Level of assurance**

These annual financial statements have been audited in compliance with the applicable requirements of the Companies Act 71 of 2008.

## **WYNBERG IMPROVEMENT DISTRICT NPC**

(Registration number: 2000/021770/08)

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### **Level of assurance**

These annual financial statements have been audited in compliance with the applicable requirements of the Companies Act 71 of 2008.

### **Preparer**

AD Daly

## WYNBERG IMPROVEMENT DISTRICT NPC

(Registration number: 2000/021770/08)

Annual Financial Statements for the year ended 30 June 2021

### Directors' Responsibilities and Approval

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The directors are required by the Companies Act 71 of 2008, to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements fairly present the state of affairs of the company as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with the International Financial Reporting Standard for Small and Medium-sized Entities. The external auditors are engaged to express an independent opinion on the annual financial statements.

The annual financial statements are prepared in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

The directors acknowledge that they are ultimately responsible for the system of internal financial control established by the company and place considerable importance on maintaining a strong control environment. To enable the directors to meet these responsibilities, the board sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the company and all employees are required to maintain the highest ethical standards in ensuring the company's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the company is on identifying, assessing, managing and monitoring all known forms of risk across the company. While operating risk cannot be fully eliminated, the company endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The directors are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

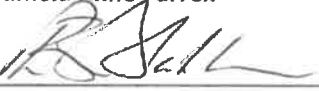
The directors have reviewed the company's cash flow forecast for the year to 30 June 2022 and, in the light of this review and the current financial position, they are satisfied that the company has or has access to adequate resources to continue in operational existence for the foreseeable future.

The external auditors are responsible for independently auditing and reporting on the company's annual financial statements. The annual financial statements have been examined by the company's external auditors and their report is presented on pages 4 to 5.

The annual financial statements set out on pages 7 to 21, which have been prepared on the going concern basis, were approved by the board on .....26/08/2021 and were signed on its behalf by:

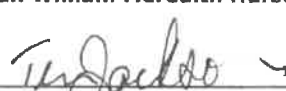
#### Approval of annual financial statements

  
Pamela Anne Farrell

  
Roelof Louis Barry Slabbert

  
Angelo Lanfranchi

  
Ian William Meredith Hurst

  
Timothy John Jackson



 Avon Place, Ground Floor, 15 Quantum Street, Techno Park, Stellenbosch, 7600  
 +27(0)21 880 0174  +27(0)86 668 9846  
 PO Box 12239, Die Boord, Stellenbosch, 7613

## Independent Auditor's Report

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### To the Management of WYNBERG IMPROVEMENT DISTRICT NPC

#### Opinion

We have audited the annual financial statements of WYNBERG IMPROVEMENT DISTRICT NPC (the company) set out on pages 8 to 20, which comprise the statement of financial position as at 30 June 2021, statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and the notes to the annual financial statements, including a summary of significant accounting policies.

In our opinion, the annual financial statements present fairly, in all material respects, the financial position of WYNBERG IMPROVEMENT DISTRICT NPC as at 30 June 2021, and its financial performance and cash flows for the year then ended in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Companies Act 71 of 2008.

#### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Statements section of our report. We are independent of the company in accordance with the Independent Regulatory Board for Auditors' Code of Professional Conduct for Registered Auditors (IRBA Code) and other independence requirements applicable to performing audits of annual financial statements in South Africa. We have fulfilled our other ethical responsibilities in accordance with the IRBA Code and in accordance with other ethical requirements applicable to performing audits in South Africa. The IRBA Code is consistent with the corresponding sections of the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards). We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Other Information

The directors are responsible for the other information. The other information comprises the information included in the document titled "WYNBERG IMPROVEMENT DISTRICT NPC annual financial statements for the year ended 30 June 2021", which includes the Directors' Report as required by the Companies Act 71 of 2008 and the supplementary information as set out on page 21, which we obtained prior to the date of this report, and the Annual Report, which is expected to be made available to us after that date. The other information does not include the annual financial statements and our auditor's report thereon.

Our opinion on the annual financial statements does not cover the other information and we do not and will not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the annual financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the annual financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

# Independent Auditor's Report

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## Responsibilities of the Directors for the Annual Financial Statements

The directors are responsible for the preparation and fair presentation of the annual financial statements in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Companies Act 71 of 2008, and for such internal control as the directors determine is necessary to enable the preparation of annual financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the annual financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

## Auditor's Responsibilities for the Audit of the Annual Financial Statements

Our objectives are to obtain reasonable assurance about whether the annual financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial statements.

As part of an audit in accordance with International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial statements, including the disclosures, and whether the annual financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



**Ratio Auditors Inc.**  
**Registered Auditors**  
**Per: T van der Merwe**  
**Director**

Date: 26/08/2021  
**Stellenbosch**

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**Ratio Auditors Inc.**

Registration number: 2013/102677/21 | Practice Number: 934-877 | Website: [www.ratiogroup.co.za](http://www.ratiogroup.co.za)

# WYNBERG IMPROVEMENT DISTRICT NPC

(Registration number: 2000/021770/08)

Annual Financial Statements for the year ended 30 June 2021

## Directors' Report

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The directors have pleasure in submitting their report on the annual financial statements of WYNBERG IMPROVEMENT DISTRICT NPC for the year ended 30 June 2021.

### 1. Nature of business

WYNBERG IMPROVEMENT DISTRICT NPC was incorporated in South Africa and provides top up services to the City of Cape Town and operates only in Wynberg, Cape Town.

There have been no material changes to the nature of the company's business from the prior year.

### 2. Review of financial results and activities

The annual financial statements have been prepared in accordance with International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Companies Act 71 of 2008. The accounting policies have been applied consistently compared to the prior year.

Full details of the financial position, results of operations and cash flows of the company are set out in these annual financial statements.

### 3. Directors

The directors in office at the date of this report are as follows:

Directors	Designation	Changes
Pamela Anne Farrell	Non-executive Independent	
Ian William Meredith Hurst	Non-executive Independent	
Roelof Louis Barry Slabbert	Executive	
Timothy John Jackson	Non-executive Independent	
Roger Alan King	Executive	Resigned 07 June 2021
Angelo Lanfranchi	Executive	

### 4. Directors' interests in contracts

During the financial year, no contracts were entered into which directors or officers of the company had an interest and which significantly affected the business of the company.

### 5. Events after the reporting period

The directors are not aware of any material event which occurred after the reporting date and up to the date of this report.

### 6. Going concern

The directors believe that the company has adequate financial resources to continue in operation for the foreseeable future and accordingly the annual financial statements have been prepared on a going concern basis. The directors have satisfied themselves that the company is in a sound financial position and that it has access to sufficient borrowing facilities to meet its foreseeable cash requirements. The directors are not aware of any new material changes that may adversely impact the company. The directors are also not aware of any material non-compliance with statutory or regulatory requirements or of any pending changes to legislation which may affect the company.

### 7. Auditors

Ratio Auditors Inc continued in office as auditors for the company for 2021.

## **WYNBERG IMPROVEMENT DISTRICT NPC**

(Registration number: 2000/021770/08)

Annual Financial Statements for the year ended 30 June 2021

### **Directors' Report**

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At the AGM, the shareholders will be requested to reappoint Ratio Auditors Inc as the independent external auditors of the company and to confirm Mr T van der Merwe as the designated lead audit partner for the 2022 financial year.



**WYNBERG IMPROVEMENT DISTRICT NPC**

(Registration number: 2000/021770/08)

Annual Financial Statements for the year ended 30 June 2021

**Statement of Financial Position as at 30 June 2021**

Figures in Rand	Note(s)	2021	2020
<b>Assets</b>			
Non-Current Assets			
Property, plant and equipment	2	488,873	64,116
Current Assets			
Trade and other receivables	3	16,012	21,167
Cash and cash equivalents	4	1,953,828	2,103,853
		<b>1,969,840</b>	<b>2,125,020</b>
<b>Total Assets</b>		<b>2,458,713</b>	<b>2,189,136</b>
<b>Equity and Liabilities</b>			
<b>Equity</b>			
Retained income		2,453,773	2,179,078
<b>Liabilities</b>			
Current Liabilities			
Trade and other payables	5	4,940	10,058
<b>Total Equity and Liabilities</b>		<b>2,458,713</b>	<b>2,189,136</b>

**WYNBERG IMPROVEMENT DISTRICT NPC**

(Registration number: 2000/021770/08)

Annual Financial Statements for the year ended 30 June 2021

**Statement of Profit or Loss and Other Comprehensive Income**

Figures in Rand	Note(s)	2021	2020
Services rendered	6	5,736,600	5,333,400
Other income	7	36,298	352,397
Operating expenses		(5,554,263)	(4,949,882)
<b>Operating surplus</b>	8	<b>218,635</b>	<b>735,915</b>
Investment revenue	9	56,060	86,375
<b>Surplus for the year</b>		<b>274,695</b>	<b>822,290</b>
Other comprehensive income		-	-
<b>Total comprehensive income for the year</b>		<b>274,695</b>	<b>822,290</b>

**WYNBERG IMPROVEMENT DISTRICT NPC**

(Registration number: 2000/021770/08)

Annual Financial Statements for the year ended 30 June 2021

**Statement of Changes in Equity**

	Total attributable to equity holders of the company	Total equity
Figures in Rand		
<b>Balance at 01 July 2019</b>	<b>1,356,788</b>	<b>1,356,788</b>
Surplus for the year	822,290	822,290
Other comprehensive income	-	-
<b>Total comprehensive income for the year</b>	<b>822,290</b>	<b>822,290</b>
<b>Balance at 01 July 2020</b>	<b>2,179,078</b>	<b>2,179,078</b>
Surplus for the year	274,695	274,695
Other comprehensive income	-	-
<b>Total comprehensive income for the year</b>	<b>274,695</b>	<b>274,695</b>
<b>Balance at 30 June 2021</b>	<b>2,453,773</b>	<b>2,453,773</b>

**WYNBERG IMPROVEMENT DISTRICT NPC**  
(Registration number: 2000/021770/08)  
Annual Financial Statements for the year ended 30 June 2021

**Statement of Cash Flows**

Figures in Rand	Note(s)	2021	2020
<b>Cash flows from operating activities</b>			
Cash receipts from customers		5,772,898	5,685,797
Cash paid to suppliers and employees		(5,449,841)	(4,959,336)
Cash generated from operations	12	323,057	726,461
Interest income		56,060	38
<b>Net cash from operating activities</b>		<b>379,117</b>	<b>726,499</b>
<b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment	2	(529,141)	-
Interest Income		-	86,337
<b>Net cash from investing activities</b>		<b>(529,141)</b>	<b>86,337</b>
<b>Total cash movement for the year</b>		<b>(150,024)</b>	<b>812,836</b>
Cash at the beginning of the year		2,103,853	1,291,018
<b>Total cash at end of the year</b>	4	<b>1,953,829</b>	<b>2,103,854</b>

# WYNBERG IMPROVEMENT DISTRICT NPC

(Registration number: 2000/021770/08)

Annual Financial Statements for the year ended 30 June 2021

## Accounting Policies

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### 1. Basis of preparation and summary of significant accounting policies

The annual financial statements have been prepared on a going concern basis in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities, and the Companies Act 71 of 2008. The annual financial statements have been prepared on the historical cost basis, and incorporate the principal accounting policies set out below. They are presented in South African Rands.

These accounting policies are consistent with the previous period.

#### 1.1 Property, plant and equipment

Property, plant and equipment are tangible assets which the company holds for its own use or for rental to others and which are expected to be used for more than one period.

Property, plant and equipment is initially measured at cost.

Cost includes costs incurred initially to acquire or construct an item of property, plant and equipment and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognised in the carrying amount of an item of property, plant and equipment, the carrying amount of the replaced part is derecognised.

Expenditure incurred subsequently for major services, additions to or replacements of parts of property, plant and equipment are capitalised if it is probable that future economic benefits associated with the expenditure will flow to the company and the cost can be measured reliably. Day to day servicing costs are included in profit or loss in the period in which they are incurred.

Property, plant and equipment is subsequently stated at cost less accumulated depreciation and any accumulated impairment losses, except for land which is stated at cost less any accumulated impairment losses.

Depreciation of an asset commences when the asset is available for use as intended by management. Depreciation is charged to write off the asset's carrying amount over its estimated useful life to its estimated residual value, using a method that best reflects the pattern in which the asset's economic benefits are consumed by the company.

The useful lives of items of property, plant and equipment have been assessed as follows:

Item	Depreciation method	Average useful life
Furniture and fixtures	Straight line	6 years
Trailer	Straight line	5 years
Office equipment	Straight line	5 years
IT equipment	Straight line	3 years
Signage	Straight line	10 years
Security asset	Straight line	5 years

When indicators are present that the useful lives and residual values of items of property, plant and equipment have changed since the most recent annual reporting date, they are reassessed. Any changes are accounted for prospectively as a change in accounting estimate.

Impairment tests are performed on property, plant and equipment when there is an indicator that they may be impaired. When the carrying amount of an item of property, plant and equipment is assessed to be higher than the estimated recoverable amount, an impairment loss is recognised immediately in profit or loss to bring the carrying amount in line with the recoverable amount.

# WYNBERG IMPROVEMENT DISTRICT NPC

(Registration number: 2000/021770/08)

Annual Financial Statements for the year ended 30 June 2021

## Accounting Policies

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### 1.1 Property, plant and equipment (continued)

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its continued use or disposal. Any gain or loss arising from the derecognition of an item of property, plant and equipment, determined as the difference between the net disposal proceeds, if any, and the carrying amount of the item, is included in profit or loss when the item is derecognised.

### 1.2 Financial instruments

#### Initial measurement

Financial instruments are initially measured at the transaction price (including transaction costs except in the initial measurement of financial assets and liabilities that are measured at fair value through profit or loss) unless the arrangement constitutes, in effect, a financing transaction in which case it is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

#### Financial instruments at amortised cost

These include loans, trade receivables and trade payables. Those debt instruments which meet the criteria in section 11.8(b) of the standard, are subsequently measured at amortised cost using the effective interest method. Debt instruments which are classified as current assets or current liabilities are measured at the undiscounted amount of the cash expected to be received or paid, unless the arrangement effectively constitutes a financing transaction.

At each reporting date, the carrying amounts of assets held in this category are reviewed to determine whether there is any objective evidence of impairment. If there is objective evidence, the recoverable amount is estimated and compared with the carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

#### Financial instruments at fair value

All other financial instruments, including equity instruments that are publicly traded or whose fair value can otherwise be measured reliably, without undue cost or effort, are measured at fair value through profit and loss.

If a reliable measure of fair value is no longer available without undue cost or effort, then the fair value at the last date that such a reliable measure was available is treated as the cost of the instrument. The instrument is then measured at cost less impairment until management are able to measure fair value without undue cost or effort.

### 1.3 Leases

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership to the lessee. All other leases are operating leases.

#### Operating leases – lessee

Operating lease payments are recognised as an expense on a straight-line basis over the lease term unless:

- another systematic basis is representative of the time pattern of the benefit from the leased asset, even if the payments are not on that basis, or
- the payments are structured to increase in line with expected general inflation (based on published indexes or statistics) to compensate for the lessor's expected inflationary cost increases.

Any contingent rents are expensed in the period they are incurred.

## **WYNBERG IMPROVEMENT DISTRICT NPC**

(Registration number: 2000/021770/08)

Annual Financial Statements for the year ended 30 June 2021

### **Accounting Policies**

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#### **1.4 Impairment of assets**

The company assesses at each reporting date whether there is any indication that property, plant and equipment or intangible assets or goodwill or investment property on the cost model may be impaired.

If there is any such indication, the recoverable amount of any affected asset (or group of related assets) is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset (or group of related assets) is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset (or group of assets) in prior years. A reversal of impairment is recognised immediately in profit or loss.

#### **1.5 Revenue**

Revenue is recognised to the extent that the company has transferred the significant risks and rewards of ownership of goods to the buyer, or has rendered services under an agreement provided the amount of revenue can be measured reliably and it is probable that economic benefits associated with the transaction will flow to the company. Revenue is measured at the fair value of the consideration received or receivable, excluding sales taxes and discounts.

Interest is recognised, in profit or loss, using the effective interest rate method.

#### **1.6 Borrowing costs**

Borrowing costs are recognised as an expense in the period in which they are incurred.

# WYNBERG IMPROVEMENT DISTRICT NPC

(Registration number: 2000/021770/08)

Annual Financial Statements for the year ended 30 June 2021

## Notes to the Annual Financial Statements

Figures in Rand

2021

2020

### 2. Property, plant and equipment

	2021			2020		
	Cost	Accumulated depreciation and impairments	Carrying value	Cost	Accumulated depreciation and impairments	Carrying value
Furniture and fixtures	10,593	(10,588)	5	10,593	(10,588)	5
Trailer	11,700	(11,699)	1	11,700	(11,699)	1
Office equipment	6,403	(6,398)	5	6,403	(6,398)	5
IT equipment	30,125	(30,118)	7	30,125	(30,118)	7
Signage	6,262	(6,261)	1	6,262	(6,261)	1
Security assets	685,353	(196,499)	488,854	156,212	(92,115)	64,097
<b>Total</b>	<b>750,436</b>	<b>(261,563)</b>	<b>488,873</b>	<b>221,295</b>	<b>(157,179)</b>	<b>64,116</b>

#### Reconciliation of property, plant and equipment - 2021

	Opening balance	Additions	Depreciation	Closing balance
Furniture and fixtures	5	-	-	5
Trailer	1	-	-	1
Office equipment	5	-	-	5
IT equipment	7	-	-	7
Signage	1	-	-	1
Security assets	64,097	529,141	(104,384)	488,854
	<b>64,116</b>	<b>529,141</b>	<b>(104,384)</b>	<b>488,873</b>

#### Reconciliation of property, plant and equipment - 2020

	Opening balance	Depreciation	Closing balance
Furniture and fixtures	5	-	5
Motor vehicles	1	-	1
Office equipment	5	-	5
IT equipment	3,422	(3,415)	7
Signage	1	-	1
Security assets	87,739	(23,642)	64,097
	<b>91,173</b>	<b>(27,057)</b>	<b>64,116</b>

### 3. Trade and other receivables

Trade receivables	4	3
Prepayments - Rent, electricity and water	12,272	11,500
Deposits	3,736	9,158
VAT	-	506
	<b>16,012</b>	<b>21,167</b>



**WYNBERG IMPROVEMENT DISTRICT NPC**  
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Annual Financial Statements for the year ended 30 June 2021

**Notes to the Annual Financial Statements**

Figures in Rand	2021	2020
<b>4. Cash and cash equivalents</b>		
Cash and cash equivalents consist of:		
Bank balances	43,121	649,206
Short term deposits	1,068,045	1,025,118
Other bank balances	842,662	429,529
	<b>1,953,828</b>	<b>2,103,853</b>
<b>5. Trade and other payables</b>		
VAT	664	-
Accruals	4,276	10,058
	<b>4,940</b>	<b>10,058</b>
<b>6. Revenue</b>		
Services rendered	5,736,600	5,333,400
<b>7. Other income</b>		
Management fees - Rotary Club Parking	36,298	51,000
Retention refund	-	301,397
	<b>36,298</b>	<b>352,397</b>
<b>8. Operating surplus</b>		
Operating surplus for the year is stated after accounting for the following:		
<b>Operating lease charges</b>		
Premises		
• Contractual amounts	120,000	125,511
Depreciation on property, plant and equipment	104,384	27,057
Employee costs	-	26,735
<b>9. Investment revenue</b>		
<b>Interest revenue</b>		
Bank	56,060	86,375
<b>10. Taxation</b>		
No provision has been made for 2021 tax as the company has no taxable income.		
<b>11. Auditor's remuneration</b>		
Fees	17,900	18,150

**WYNBERG IMPROVEMENT DISTRICT NPC**  
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 Annual Financial Statements for the year ended 30 June 2021

**Notes to the Annual Financial Statements**

Figures in Rand	2021	2020
<b>12. Cash generated from operations</b>		
Surplus before taxation	274,695	822,290
<b>Adjustments for:</b>		
Depreciation and amortisation	104,384	27,057
Interest received	(56,060)	(86,375)
Movements in operating lease assets and accruals	-	(5,096)
<b>Changes in working capital:</b>		
Trade and other receivables	5,156	(6,660)
Trade and other payables	(5,118)	(24,755)
	<b>323,057</b>	<b>726,461</b>

# WYNBERG IMPROVEMENT DISTRICT NPC

(Registration number: 2000/021770/08)

Annual Financial Statements for the year ended 30 June 2021

## Notes to the Annual Financial Statements

### 13. Categories of financial instruments

#### Categories of financial instruments - 2021

Assets	Note(s)	Debt instruments at amortised cost	Financial liabilities at amortised cost	Leases	Equity and non financial assets and liabilities	Total
<b>Non-Current Assets</b>						
Property, plant and equipment	2	-	-	-	488,873	488,873
<b>Current Assets</b>						
Trade and other receivables	3	3,736	-	-	12,272	16,008
Cash and cash equivalents	4	1,953,828	-	-	-	1,953,828
		<b>1,957,564</b>	<b>-</b>	<b>-</b>	<b>12,272</b>	<b>1,969,836</b>
<b>Total Assets</b>		<b>1,957,564</b>	<b>-</b>	<b>-</b>	<b>501,145</b>	<b>2,458,709</b>
<b>Equity and Liabilities</b>						
<b>Equity</b>						
Equity Attributable to Equity Holders of Parent: Accumulated profit		-	-	-	2,453,773	2,453,773
<b>Total Equity</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>2,453,773</b>	<b>2,453,773</b>
<b>Liabilities</b>						
<b>Current Liabilities</b>						
Trade and other payables	5	-	4,940	-	-	4,940
<b>Total Liabilities</b>		<b>-</b>	<b>4,940</b>	<b>-</b>	<b>-</b>	<b>4,940</b>

# WYNBERG IMPROVEMENT DISTRICT NPC

(Registration number: 2000/021770/08)  
Annual Financial Statements for the year ended 30 June 2021

## Notes to the Annual Financial Statements

### 13. Categories of financial instruments (continued)

	Note(s)	Debt instruments at amortised cost	Financial liabilities at amortised cost	Leases	Equity and non financial assets and liabilities	Total
<b>Total Equity and Liabilities</b>		-	<b>4,940</b>	-	<b>2,453,773</b>	<b>2,458,713</b>
<b>Categories of financial instruments - 2020</b>						
<b>Assets</b>						
<b>Non-Current Assets</b>						
Property, plant and equipment	2	-	-	-	64,116	64,116
<b>Current Assets</b>						
Trade and other receivables	3	9,158	-	-	12,006	21,164
Cash and cash equivalents	4	2,103,853	-	-	-	2,103,853
		<b>2,113,011</b>	-	-	<b>12,006</b>	<b>2,125,017</b>
<b>Total Assets</b>		<b>2,113,011</b>	-	-	<b>76,122</b>	<b>2,189,133</b>
<b>Equity and Liabilities</b>						
<b>Equity</b>						
Equity Attributable to Equity Holders of Parent:						
Accumulated profit		-	-	-	2,179,078	2,179,078
<b>Total Equity</b>		-	-	-	<b>2,179,078</b>	<b>2,179,078</b>
<b>Liabilities</b>						
<b>Current Liabilities</b>						
Trade and other payables	5	-	10,058	-	-	10,058

**WYNBERG IMPROVEMENT DISTRICT NPC**

(Registration number: 2000/021770/08)  
Annual Financial Statements for the year ended 30 June 2021

**Notes to the Annual Financial Statements****13. Categories of financial instruments (continued)**

	Note(s)	Debt instruments at amortised cost	Financial liabilities at amortised cost	Leases	Equity and non financial assets and liabilities	Total
<b>Total Liabilities</b>		-	<b>10,058</b>	-	-	<b>10,058</b>
<b>Total Equity and Liabilities</b>		-	<b>10,058</b>	-	<b>2,179,078</b>	<b>2,189,136</b>

**WYNBERG IMPROVEMENT DISTRICT NPC**  
(Registration number: 2000/021770/08)  
Annual Financial Statements for the year ended 30 June 2021

**Detailed Income Statement**

Figures in Rand	Note(s)	2021	2020
<b>Revenue</b>			
Services rendered		5,736,600	5,333,400
<b>Other income</b>			
Management Fees - Rotary Club Parking		36,298	51,000
Retention refund		-	301,397
		<b>36,298</b>	<b>352,397</b>
<b>Operating expenses</b>			
Accounting fees		18,276	16,218
Administration and management fees		900,000	849,996
Advertising costs		-	5,312
Auditor's remuneration	11	17,900	18,150
Bank charges		2,516	3,855
Cleaning services		1,128,000	1,044,996
Depreciation, amortisation and impairments		104,384	27,057
Dogs and all		-	57,750
Environmental upgrading		51,249	-
General expenses		10,930	5,940
Insurance		33,114	20,848
Law enforcement officers		229,425	174,200
Marketing and promotions		-	4,150
Municipal expenses		11,492	23,466
Office rental		120,000	125,511
Personal protective equipment		9,980	-
Public safety		2,886,543	2,463,571
Public safety - CCTV monitoring		25,440	44,363
Salaries and wages		-	26,735
Social upliftment		-	10,000
Telecommunication		5,014	25,857
Urban maintenance		-	1,907
		<b>5,554,263</b>	<b>4,949,882</b>
<b>Operating profit</b>	8	<b>218,635</b>	<b>735,915</b>
Investment income		56,060	86,375
<b>Surplus for the year</b>		<b>274,695</b>	<b>822,290</b>